

MEMORANDUM OF UNDERSTANDING

THIS Memorandum of Understanding ("MoU") dated 25-07-2018 is made by and between **Eleven01 Technologies** (hereinafter referred as the "Firm" or "Eleven01"); **Idealabs Futuretech Ventures**, address at 3-9-104, Krishnapuri colony, West Marredpally Secunderabad 500026 (hereinafter "Idealabs"); and **G. Narayanamma Institute of Technology and Science (for Women)** an Educational Institution managed and run by G. Pulla Reddy Charities Trust registered under Societies Regulation Act through its Principal Sri Dr. K. Ramesh Reddy who is duly authorized to sign this Agreement (herein referred to as "Academic Partner").

1. Intent:

The purpose of this MoU is for the parties to this Agreement to work together to maximize the benefits to each other. Eleven01 is working towards building India's first native blockchain protocol that will bolster the growth of blockchain-based initiatives in the country. Academic Partner agrees and the Firm hereby appoints **G. Narayanamma Institute of Technology and Science (for Women)** as an Academic Partner of Eleven01.

2. Relationship:

This MoU does not authorize the Academic Partner to act for the Firm as its agent or to make any commitment on behalf of the Firm. No person shall be admitted as an associate of the Firm without its consent and written approval.

3. Terms of MoU:

- a. Firm shall carry out its activities under this MOU through Idealabs and its affiliate Block91, the Firm's 'Blockchain Training Partner', represented by Mr. Pankaj Diwan.
- b. THE Academic Partner agrees and acknowledges that this MoU does not entail any commercial liability upon the Firm or its associates, affiliates, and partners, and that the Firm shall not be liable for any compensation or payments.

4. Proposed List of Activities

To the best of its endeavor, Eleven01 shall carry out the following:

a. Mentor Connect

Firm shall arrange for getting renowned Entrepreneurs and Mentors on Campus to interact and inspire the students on topics related to Blockchain

b. Bootcamps & Hackathons

Firm shall arrange for the conduct of bootcamps and hackathons across different technology platforms of Blockchain Technology

c. Corporate Challenges

Firm shall arrange for the identification, creation and provision of mentoring for corporate challenges around Blockchain technology to encourage students to compete and raise their benchmarks.

d. International Contests

Firm shall arrange for the identification and provision of mentoring for International contests on Blockchain technology.

e. Product Development and Incubation

Firm shall arrange for the provision of Product development consulting to selected and eligible set of students and provide Incubation for the product development on Blockchain.

f. Entrepreneurship Development

Firm shall arrange for the conduct of bootcamps, product Incubation, investor connect for entrepreneurship awareness and development on Blockchain solution based startups

g. E-Summits

Firm shall arrange for the conduct of E-Summits and Maker Faire to showcase the talent of students to the larger ecosystem Industry bodies and Investors

h. Funding Opportunities

Firm shall arrange to help college in submission of proposals for funding from DST and other government bodies.

i. Co-Innovation

Firm shall arrange for the signing of tri-party agreements with International Incubators and Accelerators, Universities and Corporates for co-innovation

j. Joint Research

Firm shall arrange for the assigning/outsourcing of Research and Product development in collaboration with college to create Intellectual Property. A joint team comprising members of Idealabs and Academic Partner shall work in collaboration to accomplish the goals of the projects.

k. Faculty Development Programme

Firm shall arrange for the conduct of Faculty Development program and providing necessary training as an ongoing activity on varied Leading edge technologies and other relevant areas to the faculties /Lecturers /Professors of the Academic Partner. Senior trainers with vast Industry experience will conduct the training.

l. Certification Programme

Firm shall arrange for the conduct of internationally recognized certification courses on Blockchain technology to further improve the skill set and placement eligibility of students.

5. Publicity:

Both parties hereby grant the other Party, the express right to use their name and logo in marketing, sales, financial, and public relations materials and other communications for the purpose of conveying the relationship and understanding among the parties. Other than as expressly stated herein, neither party shall

use the other party's marks, codes, drawings or specifications without the prior written permission of the other party.

6. **Limitation of Liability:**

Under no circumstances shall Firm be liable for any direct, indirect, incidental, special, or consequential damages (including without limitation damages for lost profits or savings) incurred by the Academic Partner or any third party, even if the Firm has been informed of the possibility of such damages.

7. **Amendment to the Agreement:**

This MOU supersedes any other agreement, whether written or oral. During the operation of the MOU, circumstances may arise which call for alteration or modifications of this MOU, or entering into another Agreement on mutually agreed terms. These modifications/alterations will be mutually discussed and agreed upon in writing.

8. **Term**

This MOU is at-will and may be modified by mutual consent of both the parties. This MOU shall become effective upon signature by the authorized officials from both parties, and will remain in effect until terminated by any one of the parties with notice of at least 2 weeks to the other party.

Approved & Accepted:

For Eleven01 Technologies



For M/s.ELEVEN01 TECHNOLOGIES

Name: Mr. Ramachandran Iyer
Authorised Signatory Partner

SPOC Name:

SPOC Contact details:

SPOC Email id:

For G. Narayanamma

Institute of Technology and Science (for Women)



Name: Dr. K. Ramesh Reddy

Title: Principal

G. Narayanamma Institute of
Technology & Science (for women)
(AUTONOMOUS)
Shaikpet, Hyderabad - 500 104.

SPOC Name:

SPOC Contact details:

SPOC Email id:

For Idealab Futuretech Ventures



Name: Pankaj Divan

Authorised Signatory

SPOC Name:

SPOC Contact details:

SPOC Email id:

ELEVEN01 TECHNOLOGIES

Registered office: 4-6-118, Ram Bagh, Attapur, Hyderabad, Telangana, - 500 048, India