HarithaTechLogix

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

G.Narayanamma Institute of Technology & Science



&

Haritha TechLogix



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 9- day of July 2020.

BETWEEN

G.Narayanamma Institute of Technology & Science, (For Women) (Autonomous).
Shaikpet, Hyderabad, Telangana, 500104 is the First Party represented herein (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

Haritha TechLogix, Bengaluru, the Second Party, and represented herein by its Mr. Prasanth Kumar, CTO (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

For Haritha TechLogix



Background:

G.Narayanamma Institute of Technology and Science(For Women) (GNITS) is a leading engineering college exclusively for women, was founded by late Sri Pulla Reddy Garu in 1997, with an objective of realizing Women Empowerment through promotion of Technical Education among women to facilitate and create new generation of thinkers, Innovators and planners in the realms of Science & Technology. GNITS affiliated to Jawaharlal Nehru Technological University, Hyderabad, approved by All India Institute of Technological Education (AICTE), University Grants Commission (UGC) autonomous status for 10 years from 2018-19 onwards, Accredited by NBA, NAAC.

Department of Electrical and Electronics Engineering, GNITS consists of Undergraduate program (UG) with 2 sections and Post Graduate program 'Power Electronics and Electric Drives (PEED).

Haritha TechLogix is an engineering services organization committed to provide sustainable solutions for the transport for the Future. With a strong motivation behind the Team of highly Motivated Professionals and Expertise in various domain in the Automotive Engineering like Automotive Homologation and Certification, Noise Vibration and Harshness, Powertrain Design, Automotive Electronics, Model Based Design for Automotive Applications etc.

The belief that industry based Academic Trainings can develop talents and feed the employment market with appropriately skilled engineers with significant research capability drives our partnership with many academic institutions of India.

For Haritha TechLogix



(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

A) First Party is a Higher Educational Institution and the Department named:

Electrical and Electronics Engineering Department,

G Narayanamma Institute of Technology & Science(For Women)

- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities
 - C) The Parties intent to cooperate and focus their efforts on cooperation within areas of Skill Based Training, Education and Research.
 - D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.
 - E) Haritha TechLogix, Bengaluru –, the Second Party is Expertise in Various domain in the Automotive Engineering like Automotive Homologation and Certification, Noise Vibration and Harshness, Powertrain Design, Automotive Electronics, Model Based Design for Automotive Applications etc.,
- F) Give related information, its branches, and dimensional information about the industry concerned with whom the MoU is sworn.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

For Harritha TechLogix

- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological upgradation, innovation and competitiveness of an industry. Both parties believe that close cooperation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 Curriculum Design: Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 Industrial Training & Visits: Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.
- 2.4 The second party will provide its Labs/Workshops/Industrial sites for the Hands-on training of the learners enrolled with First Party
- 2.5 Internships and Placement of Students. Second Party will actively engage to help the delivery of the Internship of students of the First Party into internships as The Horitia internship Policy. The Second Party will also register itself on AICTE Internship Policy Portal for disseminating the Internship opportunities available with them. Proprietrix



- 2.6 Research and Development. Both Parties have agreed to carry out joint research activities in the various fields of current trend.
- 2.7 Skill Development Programs: Second Party to train the students of the First Party on a paid basis per student candidate and a minimum of one such program will be organised every semester at the premises of the First party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.8 Guest Lectures Second Party to extend the necessary support to deliver guest lectures on a paid basis to the students of the First Party on the technology trends and in house requirements.
- 2.9 Faculty Development Programs: Second Party to train the Faculties of First Party on paid basis for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in the concerned sector, if available.
- 2.10 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein.
- 2.11 There is no financial commitment on the part of the G. Narayanamma Institute of Technology & Science (For Women), and the First Party to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3 INTELLECTUAL PROPERTY

3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copyrights and designs) of the other Party.

CLAUSE 4 VALIDITY

- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period G. Narayanamma Institute of Technology & Science, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of Training Partner or Haritha TechLogix, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU.
- 4.2 Both Parties may terminate this MOU upon 30 calendar days notice in writing. In the event of Termination, both parties have to discharge their obligations



CLAUSE:5 RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

Dr. K. Ramesh Reddy Principal

G. Narayanamma Institute of Technology & Science (For Women) Mr. Prasanth Kumar Chief Technical Officer, Haritha TechLogix.

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Headquarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Combatore.

AGREED

For

G. Narayanamma Institute of Technology & Science

For

Haritha TechLogix.

(2) Produtt

Authorized Signatory

Autino Haritha TechLogix

G. Narayanamma Institute of Technology & Science (For Women), Shaikpet, Hyderabad - 500104, Telangana State, India

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Phone: +91 9786196955 / +91

8301920578

Email: admin@harithatechlogix.com

Website: http://harithatechlosfordaritha TechLogix



DECLARATION

This is to declare that both Electrical and Electronics Engineering Department, G. Narayanamma Institute of Technology and Science (For Women) and Haritha TechLogix are pleased to enter into the Memorandum of Understanding and believe that such an understanding would lead to a continuing period of meaningful interactions, cooperation and exchange of information and ideas.

Both will value the spirit of the agreement and would strive continually for the strengthening of the points mentioned in this MoU.

This agreement can be terminated by eithte party with a notice period of 30 calender days without causing any liability to on each other.

Dr. K. Ramesh Reddy

Principal

G.Narayanamma Institute of Technology & Science

(For Women)

PRINCIPAL G. Nerayanamma Institute of Technology & Science (for woman)

(MUTONOMOUS) Witness 1 Shalloper, Hyderabed - 500 104

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For Haritha TechLogix Mr. Prasanth Kumar,

Chief Technical Officer, Haritha TechLog Coprietrix

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