



HEBEON
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MEMORANDUM OF UNDERSTANDING

This Agreement is signed and effective as of 03-Aug-2018

BETWEEN

"Hebeon Technologies" located at Plot No: 196, Beside Kidzee School, Prashant Hills, Gachibowli, Hyderabad, Telangana – 500 032. Herein after referred to as "Hebeon" or the "Company", which expression shall, unless be repugnant to the context and meaning here of means and includes its successors, assigns and such other subsidiaries, affiliates or entities controlled by Hebeon.

AND

"G.Narayanamma Institute of Technology and Science" located at Shaikpet Road, Ambedkar Nagar, Shaikpet, Hyderabad, Telangana 500104. Herein after referred to as "Customer", which expression shall, unless be repugnant to the context and meaning here of means and include its successors and permitted assigns and such other subsidiaries, affiliates, or entities controlled by G.Narayanamma Institute of Technology and Science.

Whereas for convenience the individual party be known by its abbreviated name and jointly as 'Parties'. Both parties agree that they can supplement each other's strength. The first and second parties have mutually agreed to work together at the following terms and conditions:

1. Agreement Term:

This AGREEMENT will come into effect on the date of signature and will remain in force for one-year (12- months) .This agreement shall automatically renew each subsequent year for an additional one-year (12- months) term on mutually agreed terms and conditions unless it is terminated in accordance with this agreement terms.

2. Scope of Service:

Software Products	This agreement covers rights for standard usage licenses to the Hebeon products listed in this section. Products may cease to exist, new products may be introduced and the functionality of the products may be changed by Hebeon with prior notice to the terms agreed in this agreement. <ul style="list-style-type: none">• Programming Work Bench (referred to as PWB)• Multiple Choice Question Exams (referred to as MCQ)• Code Contest (referred to as CC)
Training and Consulting Services	None at this moment. Will be handled through Purchase Order (PO) or Statement of work (SOW) on-demand basis. Conditions in this agreement are applicable for any additional services provided – unless a new document supersedes these.

Hebeon Technologies

Plot No.196, Beside Kidzee School, Prasanth Hills, Khajaguda, Hyderabad-500032. Ph:040 2970 1020, +91 70326 75835



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12. Student Training Program: The training program for faculty & Student will be held by Hebeon team and the purpose of the training includes the following:

- To check the student performances by getting the reports of tasks/assignments given to them.
- How our Programming Work Bench will help students to get out of the programming fear?
- How to give assignments/How assessment will be done for each student?
- Faculty & Student Training Program schedule as shown below.

Note: Every month Technical contest will be conducted to the students.

13. Liability and limitation of liability: Hebeon shall not be liable for any indirect or consequential damage (including, but not limited to, loss of anticipated profit, goodwill, data or damage to the Customer's or any end user's records, loss as a consequence of any other kind of business interruption) arising out of the use of the covered products or any inadequate/ faulty performance even if Hebeon was advised of the possibility of such losses. Accordingly, no claims for damages can be raised by any reason.

In no event shall the total liability of Hebeon for loss or damage under the Customer Agreement exceed the lower of the following two amounts. (i) The total amount invoiced by Hebeon to be paid by the Customer under the Customer Agreement in the three months preceding the event giving rise to the claim, or (ii) Rs.100,000.

14. TRAINING:

- Student Training:** As requested 30 hours training per each academic year without any cost.

Note: If any subsequent training require then we request you to cover our training cost.

15. Signatures: In witness whereof, the parties to this MOU through their duly authorized representatives have executed this MOU on the days and dates set out below, and certify that they have read, understood, and agreed to the terms and conditions of this MOU as set forth herein.

On behalf of Disclosing Party (Hebeon Technologies):	On behalf of Receiving Party (G Narayanamma Institute of Technology and Science):
Date: 3 - August - 2018	Date: 3 August - 2018
Name: C. Shankar Raju	Name: K. Ramesh Reddy
Title:	Title:
Signature: 	Signature: 



