भारतीय गैर न्यायिक

एक सौ रुपये

Rs. 100

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ONE HUNDRED RUPEES

सत्यमेव जयते

भारत INDIA

INDIA NON JUDICIAL

తెలంగాణ तेलंगाना TELANGANA

5642 1001- Date: 24/11/2021

Anil

Veranna

For Whom GNITS, R/o: HYD.

AN 328210

B. RITHIKA
LICENSED STAMP VENDOR
L. No: 16-01-039/2018
RL. No: 16-01-011/2021
H. No: 16-2-705/20/A, Andhra Colony
Malakpet, Hyderabad

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

G. NARAYANAMMA INSTITUTE OF TECHNOLOGY AND SCIENCE (FOR WOMEN) (GNITS)
AND
M/S. CEDURA TESTSOL PVT. LTD (CEDURATECH)

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 18th day of January 2021 by and between.

G. NARAYANAMMA INSTITUTE OF TECHNOLOGY AND SCIENCE (FOR WOMEN), the First Party represented herein by its Principal / Director / Head of Institution **GNITS** and **M/S. CEDURA TESTSOL PVT. LTD (CeduraTech)**, the Second party, and represented herein by Mr. Suresh Kadari, C.E.O

WHEREAS:

A) First Party is a Higher Educational Institution named: **G. NARAYANAMMA INSTITUTE OF TECHNOLOGY AND SCIENCE (FOR WOMEN)**

PRINCIPAL
G. Narayanamma Institute of Technology & Science (for women)
(AUTONOMOUS)
Shaikpet, Hyderabad - 500 104

B) **M/S. CEDURA TESTSOL PVT. LTD**, the Second Party is engaged in developing cutting-edge, AI powered decision science models that encapsulates Data Storytelling, Business Intelligence and Predictions to empower human-centric decision support system for business-critical processes with diversified cross vertical experience

C) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

D) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 **CO-OPERATION**

1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2 **SCOPE OF THE MoU**

2.1 CeduraTech will mentor the Departments and startups working under various R&D programs supported by GNITS.
2.2 GNITS and CeduraTech will be looking for the possibility of engaging innovators in the complementary domain from both organizations to co-innovate in the disruptive technologies.
2.3 Innovators from GNITS may undergo immersion program at CeduraTech on an outsourcing model to develop specific proposals, which is on a case to case engagement of faculty and students
2.4 CeduraTech may be actively engaging with the student innovators and academic innovators associated with GNITS in the form of conducting workshops, Faculty Development Programs supported by GNITS under various supported channels to nurture them along with the GNITS.
2.5 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
2.6 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
2.7 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

CEDURA TESTSOL PRIVATE LIMITED HYDERABAD

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2.8 There is no financial commitment on the part of the **G. NARAYANAMMA INSTITUTE OF TECHNOLOGY AND SCIENCE (FOR WOMEN)**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

2.9 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3 **VALIDITY**

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4 **RELATIONSHIP BETWEEN THE PARTIES**

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

For CEDURA TESTSOL PVT. LTD

First Party
Principal, GNITS,
on behalf of First Party

PRINCIPAL
G. Narayanamma Institute of
Technology & Science (for women)
(AUTONOMOUS)
Shaikpet, Hyderabad - 500 104

Place: Hyderabad
Date:
Signature:

Second Party
Director, CEDURATECH
on behalf of Second Party

CEDURA TESTSOL PRIVATE LIMITED HYDERABAD

Place: Hyderabad
Date:
Signature: