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MEMORANDAM OF UNDERSTANDING

This Memorandum of Understanding ("MOU") is signed on the 3rd day of December 2018 (Effective date) by and between **BIGWIG TECHNOLOGIES PVT. LTD.** ("BIGWIG"), having its corporate office at 3rd Floor, Narmada Arcade, Snehapuri Colony, Nacharam Main Road, Hyderabad – 500076 and **G. Narayanamma Institute of Technology and Science (for Women)** ("GNITS"), having its registered office at Ambedkar Nagar, Shaikpet, Hyderabad, Telangana 500104. **BIGWIG** and **GNITS** are sometimes hereinafter referred to individually as a "Party" or collectively, the "Parties".

Background

BIGWIG Technologies Pvt. Ltd. is a tech organization specialized in the domains of Internet of Things, Artificial Intelligence and Robotics. The company is founded in 2016 and developed tech products & solutions in Agriculture, Retail, Manufacturing Plants, Healthcare and utilities. BIGWIG has developed a proprietary algorithm for indoor positioning systems. The team has vast experience in embedded systems, edge computing, cloud application development, Artificial Intelligence and Computer Vision.

G. Narayanamma Institute of Technology & Science, a leading Engineering college in Hyderabad for women, was founded by late Sri G. Pulla Reddy garu in 1997, with an objective of providing excellent learning facilities for women to pursue education in Engineering since two decades. The aim is to promote Technical Education among women to enhance and build-up a new generation of thinkers, innovators and planners in the realms of Science and Technology. GNITS received UGC autonomous status for 10 years from 2018 and is affiliated to Jawaharlal Nehru Technological University (JNTU-H), Hyderabad. It is approved by All India Council for Technical Education (AICTE), accredited by NAAC & NBA (AICTE) and ISO 9001:2015 Certified Institution.

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A handwritten signature in blue ink, appearing to read "K. R. S.", enclosed in a circular stamp.

BIGWIG Technologies Pvt. Ltd.

4th Floor, Narmada Arcade, Above HDFC Bank, Nacharam Main Road, Hyderabad – 500076
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It is today considered as one of the best engineering colleges in Hyderabad providing excellent placements and nurturing young women as technocrats and innovators. MAC Lab was sponsored and inaugurated by Mr. Tim Cook, CEO of M/s APPLE Inc. in 2016 which enabled GNITS to secure a unique place among all other Engineering Colleges in South India. The college established various research centers to cater to the needs of research activities of faculty and students. College has Institutional membership with various professional bodies like ISTE, IEI, CSI, IEEE and IETE. Various recognitions for the college definitely confirm the quality maintained. "AICTE Internshala Award" by AICTE in August, 2018. GNITS – NPTEL Local Chapter Secured 47th Rank with 'AA' Rating. "National Employability Award" 3 times in a row for being among top colleges in the State from AMCAT from 2017 to 2019. "Best Performance in Placements Award" in Undergrad Summit – 2018 organized by Stumagz. "Educational Leadership Award" by Dewang Mehta National Educational Award by IPE – 2017. "Best Engineering College Award" by ISTE, 2007. Won "First Prize of 17 lakhs in Aegon International – 24 Hours Health and Wealth Hackathon" in Sep 2018. Secured "Overall Championship" under south zone in sports every year.

Both BIGWIG and GNITS of Hyderabad, Telangana recognized the need for:

- 1) Pooling and sharing their knowledge and skills for constant development and upgrading in the field of Emerging Technologies.
- 2) Close cooperation between the industry and the technical education system
- 3) Promoting RnD and Consultancy activities.

In appreciation of the above and in the furtherance of the common desire for improving RnD and consultancy projects, BIGWIG and GNITS have agreed to join hands. Both parties have explored the possibilities of building a synergistic relationship and have agreed to enter into MOU with the following joint responsibilities:

- 1) GNITS students and faculty will participate in developing modules of a larger project and submit the completed work as consultancy project. To assist this activity GNITS faculty and students will work in the premises of BIGWIG for the

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purpose of coding, assembly, integration, and testing of the project as and when required.

- 2) GNITS will provide required support in the survey of technical field, design, concepts and the methods of evaluation of the project.
- 3) Both parties agree to maintain confidentiality of information and the information can be released only with mutual agreement.

1. PURPOSE AND SCOPE:

This Memorandum of Understanding (MOU) sets for the terms and understanding between the BIGWIG and GNITS to engage in following undertaking category.

- a) Engaging in consultancy work for a specific scope of services and product development which will be signed by both parties on need based terms.
- b) Project and Product Development activity for Faculty, 4th year UG and PG students of ECEbranch in the areas like Artificial Intelligence, Internet of Things, embedded systems, VLSI, microwave antennas and satellite navigation. This can be done with mutual consent between BIGWIG and GNITS.

BIGWIG and GNITS both agree to work in collaboration in building a research center in mutually identified areas at GNITS campus.

2. VALIDITY

This MOU is valid for Two (2) years from the date of signing of this MOU. Thereafter the MOU may be renewed for such term and on conditions as may be agreed between the Parties.

3. NO ASSIGNMENT

Neither party without the written consent of the other may assign either the benefit or the burden of this MOU to anybody.

4. TERMINATION

Either party may terminate the MOU for cogent and logical reasons, by giving to the other party 30 days' notice in writing.

5. ENTIRE AGREEMENT

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- a) This document represents the entire agreement between the Parties regarding the subject matter of this MOU and can only be amended or modified by an agreement in writing signed by the Parties hereto.
- b) A co-ordination committee consisting of one faculty member of GNITS and one officer nominated by BIGWIG shall be constituted to implement and give effect to objectives of this MOU.

6. LEGAL EFFECT

This document is not intended to impose any legal obligation whatsoever on either party (whether based in contract, tort or under statutory law). The parties do not intend to be bound by any agreement until both agree to and sign a definitive written contract. Neither party can rely on any promises inconsistent with this paragraph. This paragraph supersedes all other conflicting language.

DECLARATION

Both BIGWIG and GNITS located at Hyderabad are pleased to enter into this Memorandum of Understanding and believe that such an understanding would lead to a continuing period of meaningful interaction, cooperation and exchange of information and ideas. Both will value the spirit of this agreement and would strive continuously to develop the various facts of this MOU.

This agreement can be terminated with consent of either party with one month prior notice and written information without any liability on each other.

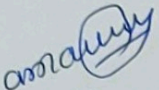
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SIGNATURES

This MOU will come into effect on the day date of signature of the representative of both parties as given :

For **BIGWIGTechnologies Private Limited**

Signature: 

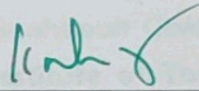
Name: Mr. Amarender Katkam

Title: Founder, CTO

Date: 3rd Dec 2018



For **G. Narayanamma Institute of Technology and Science (for Women)**

Signature: 

Name: Dr. K. Ramesh Reddy

Title: Principal

Date: 03-12-18

