

# IT-SPOT

## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is made on this day, the 7 March, 2017

Between

*IT-SPOT* having its office at Madhapur, Hyderabad, Telangana – 500 081.

AND

**G Narayanamma Institute of Technology & Sciences, Shaikpet, Hyderabad. Hereinafter referred as GNITS**

The scope of the MoU, the roles and responsibilities of the parties of the **MoU** are given below:

This document outlines a strategic understanding between IT-SPOT and GNITS to work together to offer B.Tech (C.S.E) using latest Technologies. The primary aim of this partnership is to aid GNITS in setting up an Artificial Intelligence and Machine Learning Center of Excellence as an incubation center to promote students innovative projects using Python Technologies. This will help students at GNITS to learn and innovate on evolving technologies and to position them as academic leaders on global map.

As opposed to a one time implementation, this is a strategic initiative and requires the total commitment of both IT-SPOT and GNITS. This initiative would allow GNITS, to become one of the foremost institutions in India, in the field of Python Technologies and imparts knowledge transfer to faculties, to design world-class curriculum capable of delivering high caliber Python skills required in the fast changing marketplace.

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## 7. PERIOD OF VALIDITY

This MOU shall be valid till the tenure of 2 years and each party shall be at full liberty to terminate the collaboration with a notice period of 3 months.

## 8. ARBITRATION

Any dispute arising with regard to any aspect of this Agreement shall be settled through mutual consultations and agreements by the parties to the Agreement.

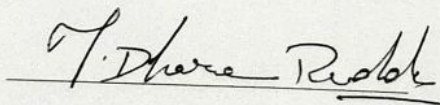
## SUMMARY

IT-SPOT recognizes the significance of the GNITS initiative to be the leader in the field of Python Related technologies. IT-SPOT proposes to transfer knowledge on 'Carrying out Projects using Python related technologies', to the students, and strengthen the Artificial Intelligence Center of Excellence in GNITS.

This Memorandum of Understanding is intended to express the broad understanding of the parties regarding their working with each other to the extent possible for their mutual benefit.

For IT-SPOT

For GNITS



Managing Partner  
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**PRINCIPAL**  
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