

**MEMORANDUM OF UNDERSTANDING (MOU) BETWEEN INTRINSIC
SCIENCE LABS PRIVATE LIMITED AND GNITS FOR SETTING UP
INCUBATION CENTRE**

Startup incubators play a key role in nurturing, scaling ideas along with real-time industrial Exposure. On the other hand, driving entrepreneurial spirit, economic development and overall improvement in considered educational field is our main motto. M/s Intrinsic Science Labs plans on giving that pivotal nudge for the Industry-ready students through technology projects and real-time implementation of it.

The M/s **Intrinsic Science Labs** and the **GNITS**, Hyderabad hereinafter called as **Host Institution**, which is an academic institution establish, **GNITS Incubation Centre** (hereinafter called as '**GIC**') with its registered office at Hyderabad hereby agree to enter in a MOU on 02 December, 2019 subject to the term and conditions stated in the MOU.

Objectives

- i) The role of GIC is to promote a culture of innovation and entrepreneurship in College and has therefore, decided to establish a GIC.
- ii) M/s Intrinsic Science Labs plans on giving that Pivotal nudge for the Industry ready students through technology projects and real-time implementation of it.
- iii) The role of the Host Institution is to provide pre-incubation and incubation facilities which include physical infrastructure, technical facilities, etc., as necessary to achieve objectives of the GIC.

Terms and Conditions:

1. A period of **two-progressive years** of Incubation yielding a positive impact and be the trend.
2. 20+ student's cohort can be appreciable.
3. Internship from 2nd-year student onwards for Technical roles.
4. Industry-level Mentorship sessions once every month on any Saturday which include faculty training.
5. Product development, digital innovations, smart tools and technologies related skills and development, from understanding the product to market, design approach will be aligned during the program.
6. 5 Days working on an hourly basis by the students with lab options available 24/7 around the year for interested students.



Each of the undersigned signatories represent and warrant that he/she is authorized to execute this arrangement on behalf of the party for whom he/ she signs and that no further authority or execution by any other person for such party is necessary.

Signed by Representative of GIC

Name: Dr. K. Ramesh Reddy

Designation: Principal, GNITS

Date: 02-12-2019

Signature:

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Witness:

1.

A handwritten signature in black ink, appearing to be "M. Seetha".

2.

A handwritten signature in black ink, appearing to be "D. Jaya".

Signed by Representative of M/s Intrinsic Science Labs

Name: Mr. JVK Chaitanya Varma

Designation: CTO & Director,
M/s Intrinsic Science Labs

Date: 02-12-2019

Signature

A handwritten signature in black ink, appearing to be "JVK Chaitanya Varma".

Witness:

1.

A handwritten signature in black ink, appearing to be "A. Jaya".

2.

A handwritten signature in black ink, appearing to be "Keertulabshini".

V. K. CHAITHANYA VARMA
@in-sciencelabs.com
91 - 916 029 6361

SUMMARY: Technical Recruiting Manager with extensive HR experience with understanding of technical requirements, deep sourcing strategies and excellent candidate assessment skills. Possess strong insight of industry through my resume writing skills and sourcing methodologies.

- Over 15 years of experience in Full Life Cycle Recruiting, Staffing both in Consulting & Corporate environment in the US market establishing high quality business relationships.
- Extensive experience in resume writing and candidate sourcing.
- Extensive experience in managing team with size of 50.
- Extensive experience in resolving client inquiries and demands.
- Specialized in most of the IT oriented skills and challenging requirements.
- Broad hands on working experience online recruitment sites such as DICE, Monster, TechFetch, Clearedjobs and utilize out of the box recruiting methods (i.e. referrals, social networking - LinkedIn, Google Groups etc.).
- Experience in working with and hiring/assisting OPT's, EAD's, H1B's, Green Card's and US Citizen's for new jobs.
- Experience in hiring top level management required for the organization.
- Short-listing candidates as per the skill specifications and matrix given by client.
- Understanding client recruitment needs and meeting their requirements within turnaround time.
- Fairly aware of different tax terms, benefits and costs like W2, 1099, Corp to Corp.
- Effective Communicator and a revenue maker with independent, creative, solution focused professional with best interpersonal and rapport building skills.

EDUCATION:

- M.S. in Electrical Engineering with the emphasis on Machine Learning and Internet of Things from Blekinge Tekniska Högskolan (BTH), Sweden.
- B.E. in Electrical & Electronics Engineering from E.V.P. Engineering College, Anna University, Chennai, India.

COMPUTER SKILLS:

- **Operating Systems:** Windows 8, Windows 7/2000/XP.
- **Office Package:** Microsoft Office

Full Life Cycle Recruiting:

- Sourcing through various Channels - job posting, hunting in job portals, vendor data base, LinkedIn and Google groups.
- Interview Scheduling.
- Salary Negotiation
- Offer Generation & documentation
- Pre & Post Offer Process.

WORK EXPERIENCE:

Dfuse Technologies Inc. - Sterling, VA
Senior Recruiter
Talent Acquisition Manager

Mar 05 - Aug 10
Aug 12 - Till date

Responsibilities:

- Developed and managed Application Tracking System for the organization in year 2012
- Sourcing, interviewing and hiring of IT professionals for multiple projects in the IT services industry
- Full life-cycle recruiting, including sourcing for tough/ niche technical positions, pre-qualification of candidates, presenting qualified candidates to managers, working with managers to ensure customer satisfaction, and selling and closing candidates.
- Recruit top IT & Non-IT Professionals for Fortune 1000 Companies
- Implement full life cycle recruiting in contract, contract-to-hire and full time job positions.
- Search/hunt, contact, screen and qualify top-notch talent and closing job positions of our Clients by providing right Talent/Manpower in all locations of USA



Infrastructure

- i) Infrastructure Space to maintain the data center and servers along with high speed Internet could be provided to set up the GIC.
- ii) GNITS would fully support incubation facilities through resources such as physical infrastructure (shared/specific), laboratory and workshop facilities, utilities, support services, pre-incubation services, networking, mentoring etc., and create the necessary ecosystem.

Obligations of GIC

- ✓ The M/s Intrinsic Science Labs will put in place an employee with the desired domain and management expertise for its successful operations.
- ✓ The M/s Intrinsic Science Labs will have full freedom to decide the training, recruitment and compensation of the Students.
- ✓ Evolve a transparent system for selection of incubates in line with area of specialization chosen. The incubates would be admitted subject to fulfilling the admission criteria and the GIC would enter into an appropriate agreement with the incubates within a defined period of time.
- ✓ Provide assistance and guidance to start-ups such as legal, accounting, business including industry interaction, national and international linkages, etc.

General Conditions

- i) The GIC will have its own documentation, which should be updated on continuous basis.
- ii) The MOU will be valid for 3 years from the date of signing and will be terminated before the period or after a specified time period of 3 years depending on a case by case basis.
- iii) The MOU can be modified or revised from time to time with mutual consent of the parties.
- iv) The brand name GIC will be withdrawn in case of non-performance.
- v) The MOU has to be supported with the following documents:
 - a) GNITS will provide proof of availability of the built up space along with the high speed Internet.
 - b) M/s Intrinsic Science Labs will provide Experienced / Credentials of Full-time Managing Team (Board, CEO and other officials)
 - c) List of key mentors along with their CVs.