



తెలంగాణ తెలంగాణా TELANGANA

AC 240271

Sl. No. 1331, Dated: 23/02/2021, Rs.100/-
Sold to : P. SUBBA REDDY
S/o.W/o.D/o. : P. VENKATA REDDY
For Whom : SELF & OTHERS.,

R/O. MASABTANK, HYD.

D. MANJULATHA
LICENSED STAMP VENDOR
L. No. 15-18-010/2014, R.L. No.15-18-037/2020
H. No. 5-1-140/A, Yalavilli Nagar Colony
Bandlaguda Jagir, Rajendra Nagar Mandal
Ranga Reddy District
Prakhya Solutions
Cell : 9701449545
Digital Stamp in Maximum Care



THIS MEMORANDUM OF UNDERSTANDING

(Hereinafter referred to as the "MoU")

is made in duplicate and entered on this 15th day of November 2021.

BETWEEN

Prakhya Solutions (OPC) Pvt Ltd, OJAS Med Tech, CIE, IIIT-H, Gachibowli, Hyderabad - 500 032 Telangana State , India.


AND

G. NARAYANAMMA INSTITUTE OF TECHNOLOGY AND SCIENCE (FOR WOMEN), (hereinafter GNITS), Shaikpet, Hyderabad, Telangana State, India 500104, an institute sponsored by G. Pulla Reddy Charities Trust and affiliated to JNTU-Hyderabad.

Prakhya Solutions (OPC) Pvt Ltd and GNITS shall hereinafter be referred to singularly as "the Party" and collectively as "the Parties".


FOR PRAKHYA SOLUTIONS (OPC) PVT. LTD

Director

Contd..2

PRINCIPAL 15/11/21
G. Narayanamma Institute of
Technology & Science (for women)
(AUTONOMOUS)
Shaikpet, Hyderabad - 500 104

WHEREAS

- A. **G. Narayanamma Institute of Technology & Science**, a leading Engineering college in Hyderabad for women, was founded by late Sri G.Pulla Reddy garu, the Sweet Baron in 1997, with an objective of providing excellent learning facilities for women to pursue education in Engineering since two decades. The aim is to promote Technical Education among women to enhance and build-up a new generation of thinkers, innovators and planners in the realms of Science and Technology. GNITS received UGC autonomous status for 10 years from 2018 and is affiliated to Jawaharlal Nehru Technological University (JNTU-H), Hyderabad. It is approved by All India Council for Technical Education (AICTE), accredited by NAAC & NBA (AICTE) and ISO 9001:2015 Certified Institution.
- B. **Prakhya Solutions (OPC) Pvt Ltd** is a startup that develops innovative products in HealthTech / MedTech domain.
- C. The Parties are desirous of entering into this MoU to declare their respective intentions and to establish a basis of co-operation and collaboration between the Parties upon the terms as contained herein.


THE PARTIES HAVE REACHED AN UNDERSTANDING as follows:

ARTICLE I

OBJECTIVES


Principal research cooperation shall be focused on

1. To conduct joint/collaborative research, in the areas of Bio signal Processing, validation of Hardware/Software being developed at GNITS as part of research work.
2. To collaborate to share and exchange information of National level projects between both the Parties for mutual benefit and knowledge enhancement. To increase the relevance of academic research (Joint guidance for PG and B.Tech students) and product development initiatives.
3. To facilitate interactions among experts, students and faculty members of both the parties.

 FOR PRAKHYA SOLUTIONS (OPC) PVT. LTD

Director

Contd..3


PRINCIPAL
G. Narayanamma Institute of
Technology & Science (for women)
(AUTONOMOUS)
Shaikpet, Hyderabad - 500 104

ARTICLE IV

ENTRY INTO EFFECT AND DURATION

1. This MoU will come into effect on the date of signing and will remain in effect for a period of two (2) years extendable for further period.
2. This MoU may be extended for a further period as may be agreed in writing by the Parties.
3. Either Party may terminate this MoU by giving one (1) month's written notice to the other Party.

Representation:

The parties have represented that they are authorized and competitive to enter into this MoU, and that they have obtained necessary approvals from their respective organizations.

IN WITNESS WHEREOF the Parties hereto have executed this Memorandum of Understanding on the day and year first above written.


Signed for and on behalf of
Prakhya Solutions (OPC) Pvt. Ltd,
OJAS MedTech, CIE, IIIT-H
Gachibowli, Hyderabad - 500 032

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15-11-21

Mrs Sailaja Bharatala,
Founder, CEO,
Prakhya Solutions (OPC) Pvt. Ltd
Email:sailaja@prakhya.com
Mobile: +91 9866 507402
Date:



Seal:

Witness by: 
15-11-21
Mr. Bhaskaraiah Marri
Fellow founder of Mana Pharma


Signed for and on behalf of
G. Narayanamma Institute of
Shaikpet,
Hyderabad, 500104.

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PRINCIPAL/21
G. Narayanamma Institute of
Technology & Science (for women)
Shaikpet, Hyderabad - 500 104.
Dr. K. Ramesh Reddy
Principal, GNITS

Email: principal@gnits.ac.in
Mobile: +91 9849422460
Date:



Seal:

witness by: 
15/11/21
Dr. B. Venkateshulu
Professor & HOD, ECE, GNITS.

ARTICLE II

AREAS OF CO-OPERATION

1. Mrs Sailaja Bharatala, Founder, CEO, Prakhya Solutions (OPC) Pvt Ltd and Dr. K Ramesh Reddy, Principal and B.Venkateshulu, HOD, Mr. P.Satyanarayana Goud, co-ordinator of GNITS will co-ordinate on behalf of the two parties.
2. Prakhya Solutions (OPC) Pvt Ltd and GNITS as mutually agreed for sharing resources such as
 - Workshops
 - Internships
 - Real Time Projects
 - Core Job Oriented Training
 - Experts for delivering expert lectures
 - Joint research work
3. On mutual agreement, additional agreement / statement of work to be created between both the parties for any of the aforesaid tasks to be performed. In other case, the understanding established through this MoU is applicable to all aforesaid tasks.
4. Institute, faculty, and students who work on the assigned tasks to be signed on confidentiality agreement.
5. All rights and title on the work products created from the assigned tasks belong to Prakhya Solutions (OPC) Pvt Ltd.
6. Institute, faculty and students cannot submit / publish research papers on the innovation created out of the assigned tasks without permission from Prakhya Solutions (OPC) Pvt Ltd.

ARTICLE III

NO AGENCY

Nothing contained herein is to be construed to constitute a joint venture partnership or formal business organization of any kind between the Parties or so to constitute either Party as the agent of the other.

Director

For PRAKHYA SOLUTIONS (OPC) PVT. LTD

Contd..4
Principal
G. Narayanamma Institute of
Technology & Science (for women)
(AUTONOMOUS)
Shaikpet, Hyderabad - 500 104