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CH. SOMA SUNDRA RAO LICENCED STAMP VENDOR LIC No: 15-23-019/2011 REN. No: 15-23-090/2020 H.No: 7-4-446/A, Ferozguda, Bowenpaily PO. Medchal-Malkajgiri Dist. Cell: 9866475915





THIS MEMORANDUM OF UNDERSTANDING

(hereinafter referred to as the "MoU")

is made in duplicate and entered on this 30th day of September 2022.

BETWEEN

SYNCOR SOLUTIONS PVT. LTD, 4th Floor, Jyothi Imperial Building, Gachibowli, Old Mumbai Highway, Hyderabad - 500 032Telangana, India.

AND

G. NARAYANAMMA INSTITUTE OF TECHNOLOGY AND SCIENCE (FOR WOMEN), (Autonomous), (hereinafter GNITS), Shaikpet, Hyderabad, Telangana, India 500104, an institute sponsored by G. Pulla Reddy Charities Trust and affiliated to JNTU-Hyderabad.

SYNCOR SOLUTIONS PVT. LTD and GNITS shall hereinafter be referred to singularly as "the Party" and collectively as "the Parties".

WHEREAS

- A. G. Narayanamma Institute of Technology & Science, a leading Engineering college in Hyderabad for women, was founded by late Sri G.Pulla Reddy garu, the Sweet Baron in 1997, with an objective of providing excellent learning facilities for women to pursue education in Engineering since two decades. The aim is to promote Technical Education among women to enhance and build-up a new generation of thinkers, innovators and planners in the realms of Science and Technology. GNITS received UGC autonomous status for 10 years from 2018 and is affiliated to Jawaharlal Nehru Technological University (JNTU-H), Hyderabad. It is approved by All India Council for Technical Education (AICTE), accredited by NAAC & NBA (AICTE) and ISO 9001:2015 Certified Institution.
- B. SYNCOR SOLUTIONS PVT. LTD, is located at Gachibowli, Hyderabad, Telangana State is a professional services firm specializing in Information Technology consulting, Outsourcing services, Managed services, Network security and Application development. Syncor helps all companies from FORTUNE 500, mid-sized and small to meet their business needs through cost-effective outsourced and technology services that deliver measurable results. Syncor is also into Drone Technology for surveillance.AI, ML, Data Science, Blockchain Technologies
- C. The Parties are desirous of entering into this MoU to declare their respective intentions and to establish a basis of co-operation and collaboration between the Parties upon the terms as contained herein.

THE PARTIES HAVE REACHED AN UNDERSTANDING as follows:

ARTICLE I

OBJECTIVES

Principal research cooperation shall be focused on

- 1. To conduct joint/collaborative research, in the areas of 5G-IoT technology specifically determining the precise location/tracking.,
- 2. Jointly conducting validation of Hardware/Software being developed at GNITS as part of research work.
- 3. Arranging Guest Lectures from Industry.
- 4. To facilitate interactions among experts, students and faculty members of both the parties.

ARTICLE II

AREAS OF CO-OPERATION

- 1. Sri. M Venkata Rao, (Associate Vice President,) and Sri Venu T (Technology Trainer), Syncor Solutions Pvt Ltd and Dr. K Ramesh Reddy, Principal and Dr.R.Swapna, Professor, ECE Dept., coordinator of GNITS will coordinate on behalf of the two parties.
- 2. **SYNCOR SOLUTIONS PVT. LTD** and GNITS as mutually agreed for sharing resources such as
 - Workshops
 - Internships
 - Real Time Projects
 - Industry Visits
 - Core Job Oriented Training
 - Experts for delivering expert lectures
 - Joint research work

ARTICLE III

NO AGENCY

Nothing contained herein is to be construed so as to constitute a joint venture partnership or formal business organization of any kind between the Parties or so to constitute either Party as the agent of the other.

ARTICLE IV

ENTRY INTO EFFECT AND DURATION

- 1. This MoU will come into effect on the date of signing and will remain in effect for a period of three (3) years extendable for further period.
- 2. This MoU may be extended for a further period as may be agreed in writing by the Parties.
- 3. Either Party may terminate this MoU by giving one (1) month's written notice to the other Party.

Representation

The parties have represented that they are authorised and competitive to enter into this MoU and that they have obtained necessary approvals from their respective organizations.

IN WITNESS WHEREOF the Parties hereto have executed this Memorandum of Understanding on the day and year first above written.

Signed for and on behalf of **Syncor Solutions Pvt. Ltd**, Gachibowli, Hyderanad-500032

Sri. M.Venkata Rao, Associate Vice President Syncor Solutions Pvt. Ltd

Tel No: +91 7989742636

Date:

Seal:

Witness by:

Mr. Venu T, T. Venny

HYDERABAD

Technology Trainer

Signed for and on behalf of **G. Narayanamma Institute of Technology & Science,** Shaikpet, Hyderbad, 500104.

PRINCIPAL

Dr. K. Ramesh ReddyG. Narayanamma Institute of Technology & Science (for women (AUTONOMOUS)

Principal, GNITS

Shalkpet, Hyderabad - 500 104

Email:<u>principal@gnits.ac.in</u>
Mobile.+91 9849422460

Date:

Seal:

witness by

Dr. R.Swapna,

Professor, ECE Dept, GNITS.