


తెలంగాణ తెలంగాణ TELANGANA

S.No 3825 Date 10.05.2023 Rs 100/-

Sold To Dr. K. Ramesh Reddy

S/o. to. Mr. Veera Reddy P. Hyd.

To Whom G. Narayanamma Institute of Technology & Sciences


AV 814394
MADDERLA RAJAMOULI
LICENCED STAMP VENDOR
Licensed No. 16-02-027 of 2014
Renewal License No. 16-02-53/2023
2-2-70, Flat No. 308, Prajay Avenue-II
Amberpet, HYDERABAD. Cell: 7731958986

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

G. NARAYANAMMA INSTITUTE OF TECHNOLOGY AND SCIENCE (FOR WOMEN)
(GNITS)

AND

M/s Indian Servers Private Limited ("ISP Ltd")

This Memorandum of Understanding (MOU) is made on the date of acceptance, by and between Indian Servers Private Limited, having its registered office at Sriram Chandra Nagar, Vijayawada, hereinafter referred to as "ISP Ltd" and

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 12th day May 2023 by and between.

G. NARAYANAMMA INSTITUTE OF TECHNOLOGY AND SCIENCE AUTONOMOUS (FOR WOMEN), the First Party represented herein by its Principal / Director / Head of Institution **GNITS**
And, the Second party, **M/s Indian Servers Private Limited ("ISP Ltd")** and represented herein by
Sai Satish , Founder & CEO Indian Servers

WHEREAS:

A) First Party is a Higher Educational Institution named: **G. NARAYANAMMA INSTITUTE OF TECHNOLOGY AND SCIENCE (For Women)**

B), the Second Party is a pioneer in Artificial Intelligence and Machine Learning, Augmented Reality (AR) and Virtual Reality(VR), digital transformation and cyber security. Their vision is to expand the reach latest technologies in India to enable all types of audiences to experience new and life-changing immersive technologies.

C) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

D) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education. Placement. Industrial Visit. Expert Lecture.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

SCOPE OF COLLABORATION:

ISP Ltd agrees to share knowledge and expertise in the field of technology with GNITS, and to assist the students and faculty of GNITS to gain knowledge and develop skills in this area. The areas of collaboration will include, but not limited to, the following:

- Cloud Computing
- Artificial Intelligence
- Machine Learning
- Cybersecurity
- Data Analytics
- Internet of Things (IoT)
- Web and Mobile App Development
- Blockchain Technology
- Augmented Reality/Virtual Reality

ACTIVITIES TO BE UNDERTAKEN:

ISP Ltd agrees to undertake the following activities in collaboration with GNITS:

- a. Joint research projects and initiatives.
- b. Exchange of faculty members, researchers, and technical personnel.

- c. Internship and training programs for students.
- d. Joint workshops, conferences, hackathons and seminars.
- e. Sharing of facilities, equipment, and resources.
- f. Technology transfer and commercialization of research outcomes.
- g. Any other mutually agreed-upon activities.

Roles and Responsibilities:

a. Academic Institution:

- Provide access to its research facilities, laboratories, and academic resources.
- Identify potential areas of collaboration and propose joint initiatives.
- Assign a designated contact person to coordinate activities with the Industry/Organization.
- Ensure compliance with ethical and legal guidelines during collaborative activities.

b. Industry/Organization:

- Provide industry expertise, guidance, and mentorship to the Academic Institution.
- Support research and development projects financially or through in-kind contributions, as mutually agreed upon.
- Facilitate the placement of students for internships, training, or employment opportunities.
- Assign a designated contact person to liaise with the Academic Institution.

Confidentiality and Intellectual Property:

a. Both Parties shall agree to maintain the confidentiality of any proprietary or confidential information shared during the collaboration. Any confidential information shared should be explicitly identified as such in writing.

b. Intellectual property rights arising from joint research projects or collaborations shall be governed by separate agreements or contracts, to be negotiated and agreed upon on a case-by-case basis.

Duration and Termination:

This MoU shall be valid for a period of 3 years from the effective date, unless terminated earlier by mutual written consent or by either Party upon written notice.

Amendments and Modifications:

Any modifications, amendments, or extensions to this MoU shall be made in writing and require the mutual agreement of both Parties.

Entire Agreement:

This MoU constitutes the entire understanding between the Parties and supersedes any prior agreements or understandings, whether written or oral, relating to the subject matter herein.

It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

First Party

Dr. K. Ramesh Reddy
Principal, GNITS,
on behalf of First Party

Place: Hyderabad

Date:

Signature:

Second Party

Mr. Sai Satish
Founder & CEO, Indian Server
on behalf of Second Party

Place: Hyderabad

Date:

Signature:

Witness:

Signature:

Name:

Dr. N. Kalyani

Address:

Prof of CSE, Dean
Innovation & Incubation
GNITS.

Signature:

Name:

Dr. M. Seetha

Address:

Prof of CSE, Dean R&D
GNITS.