

**AUDIT REPORT**

We have audited the attached Balance Sheet of **M/s. G.NARAYANAMMA INSTITUTE OF TECHNOLOGY & SCIENCE (WOMEN)**, Shaikpet, Hyderabad as on 31st March 2020, and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the College Management. Our responsibility is to express an opinion on the Financial Statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report as follows

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the College so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure account to in this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanation given to us, the account give the information in the manner so required and given a true & fair view.
5. a) In the case of the Balance Sheet of the state of affairs of the College as at 31st March 2020
b) In the case of Income & Expenditure account, of the excess of Income over Expenditure for the year ending on that date.

Place: Hyderabad
Date : 04-12-2020

CHAIRMAN

G. Narayanamma Institute of
Technology & Science (for woman)
(AUTONOMOUS)
Shaikpet, Hyderabad - 500 104.



ANUMANTHA RAO
Chartered Accountant
Mem.No:18102

PRINCIPAL

G. Narayanamma Institute
Technology & Science (for woman)
(AUTONOMOUS)
Shaikpet, Hyderabad - 500 104


**G.Narayanamma Institute of Technology & Science (WOMEN),
Shaikpet, Hyderabad.**

(A unit of G.Pulla Reddy Charities Trust, Hyderabad)

Income & Expenditure for the Year Ended on 31-03-2020

Expenditure		Rs	Income		Rs
To Salaries	S-1	212,601,007	By Tuition Fee		277,776,070
To Labs & Dept Maintenance	S-2	2,298,926	By Interest on Fixed Deposits		2,152,430
To Vehicle Maintenance	S-3	1,354,221	By Donation - GPR		7,000,000
To Building & other Maintenance	S-6	7,290,749			
To Inspection & Other Exp	S-7	3,017,445	By Alumnae Contribution		498,600
To Library and other Subscriptions	S-8	1,743,065	By R & D Grants		3,711,199
To Staff and Student Welfare	S-10	5,493,737	By Consultancy charges		1,809,712
To Internet & Telephone Charges		1,192,862			
To functions & events		1,047,732			
To rates & Taxes	S-13	5,443,748			
To Advertisement		2,673,460			
To Audit Fee		20,000			
To Electricity Charges		6,764,690			
To Printing & Stationery		3,140,521			
To Security Charges		1,781,822			
To Other Expenses		3,290,960			
To Depreciation		33,367,775			
To Excess of Income over Expenditure		425,291			
		292,948,011			292,948,011

As per our Audit Report annexed thereto


A. Hanumantha Rao
Chartered Accountant
Mem.No:018102




Place : Hyderabad
Date :04-12-2020

for G.Narayanamma Institute of
Technology & Science


Principal


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G.Narayanamma Institute of Technology & Science
Shaikpet , Hyderabad - 500008
(A unit of G.Pulla Reddy Charities Trust, Hyderabad)
Balance Sheet as at 31-03-2020

Liabilities		Rs	Assets		Rs
Capital		399,715,860	Fixed Assets	S -18	192,302,050
Advance From Hostel		22,104,740	Capital Works in Progr		681,000
Scholar ship Payable		1,353,601	Loans & Advances		2,570,876
Sundry Creditors		322,855	Fixed Deposits	S -20	192,681,885
Current Liabilities		14,703,149	GPR Charities Trust		5,162,975
		-	Sundry Debtors		4,452,800
			Cash and Bank Balance		
			Cash on Hand		5,387
			Bank Balances	S -19	40,343,232
		438,200,205			438,200,205

As per our Audit Report annexed thereto


A. Hanumantha Rao
Chartered Accountant
Mem.No:018102




Place : Hyderabad
Date :04-12-2020

for G.Narayanamma Institute of Technology & Science


Principal

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Grouping**2019-20****Expenses****2019-20****Inspection & Other Expenses****S7**

AICTE & Affiliation Fee	165,030
JNTUH Affiliation Fee	1,641,600
BOS Committee	80,000
Membership Fee	145,815
Interview	455,000
NBA fee	486,000
G.C.Meeting	44,000

3,017,445**Staff & students Welfare****S10**

Mediclaime and Other Insurance	469,012
Staff Uniform	91,560
Seminars & Workshop Expenses	400,548
Training for Faculty & Staff	328,822
Research Expenditure	3,324,820
Students Welfare (Insurance)	209,002
Training & Certification of students	381,705
Students Freeships	107,000
ISTE Membership fee	128,115
Water & Sewerage Connection Charges	53,153

5,493,737**Functions & Events**

Functions	558,608
Sports & Games Expenses	489,124

1,047,732**Lab Maintenance****S -2**

Chemistry Lab	102,049
CSE Lab	152,513
CSIT Lab	70,057
ECE Lab	310,275
EEE Lab	366,500
ETM Lab	62,895
Work shop Exp - Others	1,010,047
Work shop maintenance (Mech)	166,737
Physics Lab	57,853

2,298,926**Rates & Taxes****S -13**

Professional Tax	2,500
Property Tax	5,441,248

5,443,748**Building and Other Repairs & Maintenance****S -6**

AMC (Computers)	667,644
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Building	3,806,487
Generator (Electricals)	331,617
Lawns	1,165,000
General Repairs	1,244,481
Water Plant	75,520
	7,290,749
Salaries	S - 1
Teaching Staff	161,109,792
Non-Teaching Staff	40,973,617
EPF Admin Charges	191,673
EPF Employer Contribution	4,552,852
ESI Employer Contribution	170,172
Gratuity	5,602,901
	212,601,007
Telephone & Internet	
Internet Expenses	1,096,963
Postage & courier	10,958
Telephone Charges	84,941
	1,192,862
Vehicle Maintenance	S - 3
Cars Maintenance charges	582,468
Insurance Vehicles	771,753
	1,354,221
Library Maintenance & Subscriptions	S - 8
Library Maintenance	109,237
Papers & Periodicals	1,633,828
	1,743,065
Other Expenses	
Conveyance	313,294
Placement & registration Charges	43,614
Website Expenses	53,552
E Cap Maintenance	13,570
Consumable stores	292,250
xerox charges	142,744
House Keeping Exp	1,826,047
Asset Insurance (Buildings & Others)	83,815
Hobby Centre & Students Handbook Exp.	176,000
Health Centre services	285,947
Bank Charges	58,787
E-TDS Exp	1,340
	3,290,960

Liabilities

Capital

Opening Balance as on 01-4-2019
Add: Additions During the year

2019-20	
	399,290,569
	399,290,569

[Signature]
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Add: Excess of Income over Expenditure	425,291
Net Capital	<u>399,715,860</u>

Sundry Creditors	2019-20
Adv- Nipun Net solutions	72,422
Adv- students	250,433
	<u>322,855</u>

	2019-20
Current Liabilities	
Audit fee	20,000
Examination Fee	1,560,682
JNTU Infrastructure Fee	719,996
Canteen Deposit	85,000
Recounting Fee	333,430
Caution Deposit	5,458,950
IETE	50,283
Training & Placement Charges Payable	3,323,443
Grant in aid	2,625,563
Refundable Fee	375,802
Security Deposit	150,000
	<u>14,703,149</u>

Loans & Advances	
Advance - Departments	726,400
Advance - apoorva nursery	380,000
Advance - Staff	424,000
Advance - GHMC	5,000
Advance - Sri Maruti Travels	25,433
Advance - Ganesh Travels	24,934
Advance - Sai Travels	58,920
Adv - Safety Tech Fire Safety Engineers	125,000
Advance - Supreeth Enterprises	6,000
Advance - Dwarakamayi Travels	35,923
Electricity Deposit	746,692
Telephone Deposit	12,574
	<u>2,570,876</u>

Fixed Deposits	
FDR No.130620100046382 (AB)	7,291,811
FDR No.130620100046391(AB)	3,645,786
FDR No.130620100080456	10,247,009
FDR No.130620100080483	10,245,540

7,291,811
3,645,786
10,247,009
10,245,540

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FDR No.130620100080526	6,827,408
FDR No.37037304061	10,517,748
FDR No.37277195319	10,346,065
FDR No.37283199767	6,894,110
FDR No.38043949967	19,360,972
FDR.No.38634235023	18,716,070
FDR No.38634236480	18,716,602
FDR No.38634237701	18,716,602
FDR No.38634239094	18,716,602
FDR No.62444948357	6,518,436
FDR No.39124324165	125,000
FDR No.50300360661908 - HDFC	15,733,035
FDR No.62476263558	2,586,364
FDR No.62479246450	7,476,725
	192,681,885.00


Sundry Debtors

Brain O vision Solutions Private Limited	30,800
JSK Lab Instruments	397,000
Garimella Gopala Krishna	400,000
Realm Branding Private Limited	250,000
SIRI IT Solutions PVt Ltd	30,000
Sri Sneha Sai Infra	2,500,000
Tesla Electro	44,000
Entuple Technologies Pvt Ltd	676,000
Infocom Services	50,000
Q Ventures Pvt Ltd	75,000
	4,452,800

Bank Balances

	S -19
Andhra Bank - 016	20,082,816
HDFC - 024	2,321,678
SBI - 212	48,077
SBI - 658	2,444,114
SBI - 830	13,850,657
SBI - AICTE - 680	1,418,251
SBI - IB - 247	14,791
SBI- Exams - 844	1,345
SBI - CA - 419	112,485
SBI-6393-UGC	8,971
SBI- 8525-DST	8,971
SBI -HN -320	31,076
	40,343,232




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G.NARAYANAMMA INSTITUTE OF TECHNOLOGY & SCIENCE, SHAIKPET, HYDERABAD
(A Unit of G.Pulla Reddy Charities Trust, Hyderabad)

Depreciation Statement for the Year ending 31-03-2020 (S - 18)

NAME OF THE ASSET	Opening Balance as on 01-4-2019	Additions during the year		Deletions for the Year	Total	Depreciation		Total Depreciation	Closing Balance as on 31-03-2020
		From 01-04-2019 To 30-09-2019	From 01-10-2019 To 31-03-2020			From 01-04-2019 To 30-09-2019	From 01-10-2019 To 31-03-2020		
1	2	3	4	5	6	7	8	9	10
					(2 + 3 + 4 - 5)			(7+8)	(6 - 9)

BLOCK "A" 10 %

BORE WELL	9,49,826.00				9,49,826.00		94,983.00	0.00	94,983.00	8,54,843.00
BUILDING LAWNS & LANDSCAPING	9,19,89,955.00	2,00,74,725.00			11,20,64,680.00		1,12,06,468.00	0.00	1,12,06,468.00	10,08,58,212.00
FURNITURE & FIXTURES	2,08,99,576.00	13,30,200.00	5,23,122.00		2,27,52,898.00		22,22,978.00	26,156.00	22,49,134.00	2,05,03,764.00
HT ELECTRICAL LINE	13,05,353.00				13,05,353.00		1,30,535.00	0.00	1,30,535.00	11,74,818.00

Total "A " 11,51,44,710.00 2,14,04,925.00 5,23,122.00 0.00 13,70,72,757.00 1,36,54,964.00 26,156.00 1,36,81,120.00 12,33,91,637.00

BLOCK "B" 15 %

AUDIO VISUAL	71,047.00		1,19,344.00		1,90,391.00		10,657.00	8,951.00	19,608.00	1,70,783.00
AIRCONDITIONERS	19,19,024.00	1,05,080.00			20,24,104.00		3,03,616.00	0.00	3,03,616.00	17,20,488.00
CC CAMERAS	87,345.00	23,424.00			1,10,769.00		16,615.00	0.00	16,615.00	94,154.00
CHEMISTRY LAB	4,45,141.00				4,45,141.00		66,771.00	0.00	66,771.00	3,78,370.00
ECE LAB	56,04,406.00	11,59,067.00	7,43,513.00		75,06,986.00		10,14,521.00	55,763.00	10,70,284.00	64,36,702.00
EEE LAB	67,20,371.00	73,018.00	11,98,121.00		79,91,510.00		10,19,008.00	89,859.00	11,08,867.00	68,82,643.00
Electronic and Electrical goods	8,80,471.00	4,58,900.00	2,92,710.00		16,32,081.00		2,00,906.00	21,953.00	2,22,859.00	14,09,222.00
EPABX	1,75,311.00		21,240.00		1,96,551.00		26,297.00	1,593.00	27,890.00	1,48,661.00
ETM LAB	32,41,219.00	51,955.00	5,27,741.00		38,20,915.00		4,93,976.00	39,581.00	5,33,557.00	32,87,358.00
FAX MACHINE	12,824.00				12,824.00		1,924.00	0.00	1,924.00	10,900.00
Bio Metric MACHINE	1,80,382.00				1,80,382.00		27,057.00	0.00	27,057.00	1,53,325.00
FIRE EXTIGUISHERS	9,14,104.00		1,64,374.00		10,78,478.00		1,37,116.00	12,328.00	1,49,444.00	9,29,034.00
FM LAB(Mech)	2,24,623.00				2,24,623.00		33,693.00	0.00	33,693.00	1,90,930.00
GENERATORS	36,36,378.00				36,36,378.00		5,45,457.00	0.00	5,45,457.00	30,90,921.00

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GESTENER COPY PRINTER	1,91,655.00					1,91,655.00	28,748.00	0.00	28,748.00	1,62,907.00
ICE LAB	5,63,422.00					5,63,422.00	84,513.00	0.00	84,513.00	4,78,909.00
INTERNET EQUIPMENT	16,31,797.00	29,212.00				16,61,009.00	2,49,151.00	0.00	2,49,151.00	14,11,858.00
LCD PROJECTORS	24,21,733.00				7,60,529.00	31,82,262.00	3,63,260.00	57,040.00	4,20,300.00	27,61,962.00
MINERAL WATER PLANT	1,53,263.00					1,53,263.00	22,989.00	0.00	22,989.00	1,30,274.00
Motor Cars	27,51,234.00					27,51,234.00	4,12,685.00	0.00	4,12,685.00	23,38,549.00
OFFICE EFQUIPMENT	17,068.00					17,068.00	2,560.00	0.00	2,560.00	14,508.00
PROJECTORS(OHPs)	44,285.00					44,285.00	6,643.00	0.00	6,643.00	37,642.00
PHYSICS LAB	4,43,873.00				1,86,382.00	6,30,255.00	66,581.00	13,979.00	80,560.00	5,49,695.00
PRINTERS	4,32,299.00	3,46,920.00			73,900.00	8,53,119.00	1,16,883.00	5,543.00	1,22,426.00	7,30,693.00
PUBLIC ADDRESS SYSTEM	1,56,358.00				34,135.00	1,90,493.00	23,454.00	2,560.00	26,014.00	1,64,479.00
SPORTS MATERIAL	6,84,099.00				93,964.00	7,78,063.00	1,02,615.00	7,047.00	1,09,662.00	6,68,401.00
College Buses	1,23,59,991.00					1,23,59,991.00	18,53,999.00	0.00	18,53,999.00	1,05,05,992.00
UPS SYSTEMS	7,03,979.00				8,60,910.00	15,64,889.00	1,05,597.00	64,568.00	1,70,165.00	13,94,724.00
UTENSILS A/C	48,679.00					48,679.00	7,302.00	0.00	7,302.00	41,377.00
VIDEO CONFE.EQUIPMENT	71,958.00					71,958.00	10,794.00	0.00	10,794.00	61,164.00
WATER COOLERS	3,71,338.00	6,700.00				3,78,038.00	56,706.00	0.00	56,706.00	3,21,332.00
WI-FI EQUIPMENT	6,03,748.00					6,03,748.00	90,562.00	0.00	90,562.00	5,13,186.00
WORK SHOP EQUIPMENT	1,42,563.00					1,42,563.00	21,384.00	0.00	21,384.00	1,21,179.00
XEROX MACHINE	5,04,335.00					5,04,335.00	75,650.00	0.00	75,650.00	4,28,685.00
Total " B "	4,84,10,323.00	22,54,276.00	50,76,863.00	0.00	5,57,41,462.00	75,99,690.00	3,80,765.00	79,80,455.00	4,77,61,007.00	

BLOCK "C" 40 %

CSE LAB	59,43,514.00	49,16,352.00	1,15,264.00		1,09,75,130.00	43,43,946.00	23,053.00	43,66,999.00	66,08,131.00
IT LAB	31,94,962.00	59,40,592.00	41,37,930.00		1,32,73,484.00	36,54,222.00	8,27,586.00	44,81,808.00	87,91,676.00
LIBRARY	9,69,453.00	4,44,236.00	3,22,753.00		17,36,442.00	5,65,476.00	64,551.00	6,30,027.00	11,06,415.00
SOFTWARE	25,04,351.00		26,04,267.00		51,08,618.00	10,01,740.00	5,20,853.00	15,22,593.00	35,86,025.00
Solar Water Heating system	72.00				72.00	29.00	0.00	29.00	43.00
SOLAR POWER PLANT	5,31,860.00	12,30,000.00			17,61,860.00	7,04,744.00	0.00	7,04,744.00	10,57,116.00
Total " C "	1,31,44,212.00	1,25,31,180.00	71,80,214.00	0.00	3,28,55,606.00	1,02,70,157.00	14,36,043.00	1,17,06,200.00	2,11,49,406.00
TOTALS (A+B+C)	17,66,99,245.00	3,61,90,381.00	1,27,80,199.00	0.00	22,56,69,825.00	3,15,24,811.00	18,42,364.00	2,33,67,775.00	19,23,02,050.00

Total Additions

4,89,70,580.00

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Total
Depreciation
Closing Balance