


G.NARAYANAMMA INSTITUTE OF TECHNOLOGY & SCIENCE (FOR
WOMEN)
Autonomous
SHAIKPET, HYDERABAD – 500 104.








Minutes of the Finance Committee Meeting held on 30.09.2021

1. The Chairman of the committee welcomed the committee members and presented the Audit Report for the year 2020-2021
2. The Audit Report Presented is approved for submission to the Management for their kind perusal.


Dr. P. Rekha
Coordinator
Finance Committee


Dr. K. Ramesh Reddy
PRINCIPAL (Chairman)
Finance Committee

Members :

1. Mr. K. Krushna Murthy, Asst. Prof., EEE 
2. Mrs. P. Sunitha Devi, Asst. Prof., CSE 
3. Mrs. B. Tulasi Sowjanya, Asst. Prof., ECE 
4. Dr. V. Sesha Bhargavi, Asst. Prof., IT 
5. Mr. G. Krishna Reddy., Assoc. Prof., ETM 
6. Mr. S. Rama Krishna, Asst. Prof., BS 
7. Mr. P. Venkata Rami Reddy, Accounts Officer 

Encl :

Audit Report for 2020-21



AUDIT REPORT

We have audited the attached Balance Sheet of **M/s. G.NARAYANAMMA INSTITUTE OF TECHNOLOGY & SCIENCE (WOMEN)**, Shelkpet, Hyderabad as on 31st March 2021, and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the College Management. Our responsibility is to express an opinion on the Financial Statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report as follows

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the College so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure account to in this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanation given to us, the account give the information in the manner so required and given a true & fair view.
5. a) In the case of the Balance Sheet of the state of affairs of the College as at 31st March 2021
b) In the case of Income & Expenditure account, of the excess of Income over Expenditure for the year ending on that date.

Place: Hyderabad
Date : 20-09-2021



A. Hanumantha Rao
A. HANUMANTHA RAO
Chartered Accountant
Mem.No:18102

[Signature]
CHAIRMAN
G. Narayanamma Institute of
Technology & Science (for woman)
(AUTONOMOUS)
Shaikpet, Hyderabad - 500 104.

[Signature]
PRINCIPAL
G. Narayanamma Institute of
Technology & Science (for woman)
(AUTONOMOUS)
Shaikpet, Hyderabad - 500 104

G.Narayanamma Institute of Technology & Science
Shaikpet , Hyderabad - 500008
(A unit of G.Pulla Reddy Charities Trust, Hyderabad)
Balance Sheet as at 31-03-2021

Liabilities	Rs	Assets	Rs
Capital	400,004,952	Fixed Assets	200,746,161
Advance From Hostel	22,946,102	Capital Works in Progress	57,000
Scholar ship Payable	1,168,301	Loans & Advances	2,408,030
Sundry Creditors	3,933	Fixed Deposits	183,750,249
Current Liabilities	13,343,416	GPR Charities Trust	6,301,051
	-	Sundry Debtors	16,880,981
		Cash and Bank Balances	
		Cash on Hand	1,677
		Bank Balances	27,321,556
	437,466,704		437,466,704

As per our Audit Report annexed thereto

A. Hanumantha Rao

A. Hanumantha Rao
Chartered Accountant
Mem.No:018102

Place : Hyderabad
Date :21-08-2022



for G.Narayanamma Institute of
Technology & Science

[Signature]
Principal

PRINCIPAL
G.Narayanamma Institute of
Technology & Science (for woman)
(AUTONOMOUS)
Shaikpet, Hyderabad - 500 104

[Signature]
PRINCIPAL
G.Narayanamma Institute of
Technology & Science (for woman)
(AUTONOMOUS)
Shaikpet, Hyderabad - 500 104

Grouping

2020-21

Expenses

2020-21

Inspection & Other Expenses	S7
FICCI Membership Fee	61,950
ISTE Membership Fee	157,590
BOS Committee	205,000
NBA fee	236,000

660,540**Staff & students Welfare****S10**

Mediclaime and Other Insurance	532,315
Staff Uniform	124,635
Seminars & Workshop Expenses	231,243
Training for faculty & Staff	87,908
Research Expenditure	2,426,820
Students Welfare (Insurance)	222,524
Training & Certification of students	100,800
Students Freeships	688,750
ISTE Membership fee	157,590

4,572,585**Functions & Events**

Functions	98,537
Sports & Games Expenses	77,341
	175,878

Lab Maintenance**S -2**

Chemistry Lab	10,240
CSE Lab	24,703
CSIT Lab	111,969
ECE Lab	84,161
EEE Lab	81,029
ETM Lab	41,425
English Lab	32,263
Workshop maintenance (Mech)	172,431
TEJASS Expen	4,120
Workshops	270,832
Physics Lab	17,465

850,638**Rates & Taxes****S -13**

Professional Tax	2,500
Property Tax	4,946,524
	4,949,024

Building and Other Repairs & Maintenance**S -6**

AMC (Computers)	661,177
Building	3,138,086
Generator (Electricals)	189,351
Lawns	1,012,500
General Repairs	1,667,294



PRINCIPAL

G. Narayanamma Institute of
Technology & Science (for women)
(AUTONOMOUS)
Shaikpet, Hyderabad - 500 104


Water Plant	28,800
	<u>6,697,208</u>
Salaries	S - 1
Teaching Staff	163,040,783
Non-Teaching Staff	43,713,415
EPF Admin Charges	189,410
EPF Employer Contribution	4,374,660
ESI Employer Contribution	127,900
Gratuity	5,313,089
	<u>216,759,257</u>
Telephone & Internet	S - 1
Internet Expenses	1,905,333
Postage & courier	2,909
Telephone Charges	103,618
	<u>2,011,860</u>
Vehicle Maintenance	S - 3
Cars & Buses Maintenance charges	504,990
Insurance Vehicles	781,796
	<u>1,286,786</u>
Library Maintenance & Subscriptions	S - 8
Library Maintenance	96,418
Papers & Periodicals	592,784
	<u>689,202</u>
Other Expenses	S - 8
Consumable Stores	298,685
Conveyance	163,106
Xerox Charges	27,241
Placement & registration Charges	84,696
Website Maintenance charges	81,191
Ecap Maintenance charges	13,570
Medical & Health Centre charges	315,450
Hnadbook Expenses	182,350
Office Expenses	41,045
House Keeping Exp	671,713
Boarding & Loading charges	7,840
Quarantine Centre Expense	741,250
Processing fee	215,900
Asset Insurance (Buildings & Others)	90,686
E-TDS Exp	1,240
Bank Charges	93,864
	<u>3,029,827</u>

Liabilities

Capital

Opening Balance as on 01-4-2020

<u>2020-21</u>
<u>399,715,860</u>


PRINCIPAL
 G. Narayanamma Institute of
 Technology & Science (for woman)
 Warangal (T.S.)
 506 004



Less: Excess of Income over Expenditure
Net Capital

289,092
<u>400,004,952</u>

Sundry Creditors
Adv- Nipun Net solutions

2020-21
3,933

<u>3,933</u>

Current Liabilities

Audit fee	20,000
Canteen Deposit	85,000
Recounting fee	624,970
Caution Deposit	6,309,150
IETE	50,283
Training & Placement Charges Payable	5,541,093

Refundable Fee	612,920
Security Deposit	100,000
<u>13,343,416</u>	

Loans & Advances

Advance - Departments	
Advance - Apoorva Nursery	180,000
Advance - Staff	672,619
Advance - GHMC	5,000
Advance - Sri Maruti Travels	48,812
Advance - Singh Tourist & Transport	115,000
Advance - Sai Travels	190,150
Adv - Safety Tech Fire Safety Engineers	125,000
Advance - Supreeth Enterprises	6,000
Advance - Swarupa Travels	140,000
Advance - Dwarakamayi Travels	166,183
Electricity Deposit	746,692
Telephone Deposit	12,574
<u>2,408,030</u>	

Fixed Deposits

FDR.No.39709152713	19,380,091
FDR.No.39807930521	19,289,960
FDR.No.39751367217	19,343,175
FDR.No.39897021149	19,289,960
FDR No.39828264943	19,268,000
FDR No.39945449114	19,156,815
FDR No.39979524398	19,125,986
FDR No.62444948357	6,868,994
FDR No.62444950092	7,153,936



PRINCIPAL

G. Narayanamma Institute of
Technology & Science (for woman)

Shailputh, Hyderabad - 501004

FDR No.62444953785	7,144,395
FDR No.39124324165	132,270
FDR No.50300360661908 - HDFC	16,578,447
FDR No.62476263558	3,933,062
FDR No.62479246450	3,549,374
FDR No.37283199767	3,535,784
	<u>183,750,249.00</u>

Sundry Debtors

Brin O Vision Solutions Pvt LTd	30,800
JSK Lab Instruments	397,000
Garimella Gopala Krishna	400,000
Goutham Enterprises	755,200
Realm Branding Pvt Co	250,000
Sneha Sai InFra	14,581,965
Scinetech Technologies Pvt Ltd	107,016
Telsa Electro Mechatronic Systems	44,000
N S Security	240,000

Q Ventures Pvt Ltd	75,000
	<u>16,880,981</u>

Bank Balances

Andhra Bank - 016	999,938
HDFC - 024	1,602,682
SBI - 212	25,927
SBI - 658	168,844
SBI - 830	23,303,154
SBI - AICTE - 680	1,078,566
SBI - IB - 247	15,198
SBI- Exams - 844	1,381
SBI - CA - 419	92,630
SBI - 6393 - UGC	5,372
SBI - 8525 - DST	5,372
SBI -HN -320	22,492
	<u>27,321,556</u>



Handwritten signature

PRINCIPAL
G. Narayanamma Institute of
Technology & Science (for woman)
(AUTONOMOUS)
Shaikpet, Hyderabad - 500 104

Handwritten signature
PRINCIPAL

G. Narayanamma Institute of
Technology & Science (for woman)
(AUTONOMOUS)
Shaikpet, Hyderabad - 500 104

G.NARAYANAMMA INSTITUTE OF TECHNOLOGY & SCIENCE, SHAIKPET, HYDERABAD
(A Unit of G.Pulla Reddy Charities Trust, Hyderabad)

Depreciation Statement for the Year ending 31-03-2021 (s - 18)

NAME OF THE ASSET	Opening Balance as on 01-4-2020	Additions during the year		Deletions for the year	Total	Depreciation		Total Depreciation	Closing Balance as on 31-03-2021
		From 01-04-2020 To 30-09-2020	From 01-10-2020 To 31-03-2021			From 01-04-2020 To 30-09-2020	From 01-10-2020 To 31-03-2021		
1	2	3	4	5	6	7	8	9	10
					(2 + 3 + 4 - 5)			(7+8)	(6 - 9)

BLOCK "A" 10 %

BORE WELL	8,54,843.00				8,54,843.00	85,484.00	0.00	85,484.00	7,69,359.00
BUILDING LAWNS & LANDSCAPING	10,08,58,212.00		2,37,34,416.00		12,45,92,628.00	1,00,85,821.00	11,86,721.00	1,12,72,542.00	11,33,20,086.00
FURNITURE & FIXTURES	2,05,03,764.00	7,35,482.00	43,71,404.00		2,56,10,650.00	21,23,925.00	2,18,570.00	23,42,495.00	2,32,68,155.00
HT ELETRICAL LINE	11,74,818.00				11,74,818.00	1,17,482.00	0.00	1,17,482.00	10,57,336.00
Total " A "	12,33,91,637.00	7,35,482.00	2,81,05,820.00	0.00	15,22,32,939.00	1,24,12,712.00	14,05,291.00	1,38,18,003.00	13,84,14,936.00

BLOCK "B" 15 %

AUDIO VISUAL	1,70,783.00				1,70,783.00	25,617.00	0.00	25,617.00	1,45,166.00
AIRCONDITIONERS	17,20,488.00		2,60,080.00		19,80,568.00	2,58,073.00	19,506.00	2,77,579.00	17,02,989.00
CC CAMERAS	94,154.00	19,750.00	1,71,950.00		2,85,854.00	17,086.00	12,896.00	29,982.00	2,55,872.00
CHEMISTRY LAB	3,78,370.00				3,78,370.00	56,756.00	0.00	56,756.00	3,21,614.00
ECE LAB	64,36,702.00		14,11,829.00		78,48,531.00	9,65,505.00	1,05,887.00	10,71,392.00	67,77,139.00
EEE LAB	68,82,644.00	80,712.00			69,63,356.00	10,44,503.00	0.00	10,44,503.00	59,18,853.00
Electronic and Electrical good	14,09,222.00	6,80,245.00	12,56,995.00		33,46,462.00	3,13,420.00	94,275.00	4,07,695.00	29,38,767.00
EPABX	1,68,660.00		2,75,217.00	74,730.00	3,69,147.00	14,090.00	20,641.00	34,731.00	3,34,416.00
ETM LAB	32,87,358.00		5,11,008.00		37,98,366.00	4,93,104.00	38,326.00	5,31,430.00	32,66,936.00
FAX MACHINE	10,900.00				10,900.00	1,635.00	0.00	1,635.00	9,265.00
Bio Metric MACHINE	1,53,325.00				1,53,325.00	22,999.00	0.00	22,999.00	1,30,326.00
FIRE EXTIGUISHERS	9,29,034.00				9,29,034.00	1,39,355.00	0.00	1,39,355.00	7,89,679.00
FM LAB(Mech)	1,90,930.00				1,90,930.00	28,640.00	0.00	28,640.00	1,62,290.00
GENERATORS	30,90,921.00				30,90,921.00	4,63,638.00	0.00	4,63,638.00	26,27,283.00
GESTENER COPY PRINTER	1,62,907.00				1,62,907.00	24,436.00	0.00	24,436.00	1,38,471.00
ICE LAB	4,78,909.00				4,78,909.00	71,836.00	0.00	71,836.00	4,07,073.00

PRINCIPAL
G. Narayamma Institute of
Technology & Science (for woman)
Shaikpet, Hyderabad - 500 104



INTERNET EQUIPMENT	14,11,858.00				14,11,858.00	2,11,779.00	0.00	2,11,779.00	12,00,079.00
LCD PROJECTORS	27,55,319.00	91,803.00	5,77,780.00		34,24,902.00	4,27,068.00	43,334.00	4,70,402.00	29,54,500.00
MINERAL WATER PLANT	1,30,274.00				1,30,274.00	19,541.00	0.00	19,541.00	1,10,733.00
Motor Cars	23,38,549.00				23,38,549.00	3,50,782.00	0.00	3,50,782.00	19,87,767.00
OFFICE EQUIPMENT	14,508.00				14,508.00	2,176.00	0.00	2,176.00	12,332.00
PROJECTORS(OHPs)	44,285.00				44,285.00	6,643.00	0.00	6,643.00	37,642.00
PHYSICS LAB	5,49,695.00		32,076.00		5,81,771.00	82,454.00	2,406.00	84,860.00	4,96,911.00
PRINTERS	7,30,692.00		1,70,103.00		9,00,795.00	1,09,604.00	12,758.00	1,22,362.00	7,78,433.00
PUBLIC ADDRESS SYSTEM	1,64,479.00				1,64,479.00	24,672.00	0.00	24,672.00	1,39,807.00
SPORTS MATERIAL	6,68,401.00		12,272.00		6,80,673.00	1,00,260.00	920.00	1,01,180.00	5,79,493.00
College Buses	1,05,05,992.00				1,05,05,992.00	15,75,899.00	0.00	15,75,899.00	89,30,093.00
UPS SYSTEMS	13,94,724.00	1,50,910.00	4,07,580.00		19,53,214.00	2,31,845.00	30,569.00	2,62,414.00	16,90,800.00
UTENSILS A/C	41,377.00				41,377.00	6,207.00	0.00	6,207.00	35,170.00
VIDEO CONFERENCE EQUIPMENT	61,164.00	24,07,200.00			24,68,364.00	3,70,255.00	0.00	3,70,255.00	20,98,109.00
WATER COOLERS	3,21,332.00				3,21,332.00	48,200.00	0.00	48,200.00	2,73,132.00
WI-FI EQUIPMENT	5,13,186.00				5,13,186.00	76,978.00	0.00	76,978.00	4,36,208.00
WORK SHOP EQUIPMENT	1,21,179.00				1,21,179.00	18,177.00	0.00	18,177.00	1,03,002.00
XEROX MACHINE	4,28,685.00		4,12,410.00		8,41,095.00	64,303.00	30,931.00	95,234.00	7,45,861.00
Total " B "	4,77,61,006.00	34,30,620.00	54,99,300.00	74,730.00	5,66,16,196.00	76,67,536.00	4,12,449.00	80,79,985.00	4,85,36,211.00

BLOCK "C" 40 %

CSE LAB	66,08,131.00				66,08,131.00	26,43,252.00	0.00	26,43,252.00	39,64,879.00
IT LAB	87,91,676.00	80,500.00			88,72,176.00	35,48,870.00	0.00	35,48,870.00	53,23,306.00
LIBRARY	11,06,415.00	20,146.00	2,08,825.00		13,35,386.00	4,50,624.00	41,765.00	4,92,389.00	8,42,997.00
SOFTWARE	35,86,025.00		10,97,401.00		46,83,426.00	14,34,410.00	2,19,480.00	16,53,890.00	30,29,536.00
Solar Water Heating system	43.00				43.00	17.00	0.00	17.00	26.00
SOLAR POWER PLANT	10,57,116.00				10,57,116.00	4,22,846.00	0.00	4,22,846.00	6,34,270.00
Total " C "	2,11,49,406.00	1,00,646.00	13,06,226.00	0.00	2,25,56,278.00	85,00,019.00	2,61,245.00	87,61,264.00	1,37,95,014.00
Total " D "	19,23,02,049.00	42,66,748.00	3,49,11,346.00	74,730.00	23,14,05,413.00	2,85,80,267.00	20,78,985.00	3,06,59,252.00	20,07,46,161.00
TOTALS (A+B+C+D)	19,23,02,049.00	42,66,748.00	3,49,11,346.00	74,730.00	23,14,05,413.00	2,85,80,267.00	20,78,985.00	3,06,59,252.00	20,07,46,161.00

Total Additions

3,91,78,094.00

PRINCIPAL
G. Narayanamma Institute of
Technology & Science (for woman)
(AUTONOMOUS)
Shaikpet, Hyderabad - 500 104

PRINCIPAL
G. Narayanamma Institute of
Technology & Science (for woman)
(AUTONOMOUS)
Shaikpet, Hyderabad - 500 104

Total
Depreciation

Closing
Balance

