


G.NARAYANAMMA INSTITUTE OF TECHNOLOGY & SCIENCE (FOR
WOMEN)
Autonomous
SHAIKPET, HYDERABAD – 500 104.








Minutes of the Finance Committee Meeting held on 07.09.2019

1. The Chairman of the committee welcomed the committee members and presented the Audit Report for the year 2018-2019
2. The Audit Report Presented is approved for submission to the Management for their kind perusal.


Dr. P. Rekha
Coordinator
Finance Committee


Dr. K. Ramesh Reddy
PRINCIPAL (Chairman)
Finance Committee

Members :

1. Mr. K. Krushna Murthy, Asst. Prof., EEE, 
2. Mrs. P. Sunitha Devi, Asst. Prof., CSE 
3. Mrs. B. Tulasi Sowjanya, Asst. Prof., ECE 
4. Mrs. V. Sesa Bhargavi, Asst. Prof., IT 
5. Mr. G. Krishna Reddy., Assoc. Prof., ETM 
6. Mr. S. Rama Krishna, Asst. Prof., BS 
7. Mr. P. Venkata Rami Reddy, Accounts Officer 

Encl :

Audit Report for 2018-19



AUDIT REPORT

We have audited the attached Balance Sheet of **M/s.G.NARAYNAMMA INSTITUTE OF TECHNOLOGY & SCIENCE**, Sheikpet, Hyderabad as on 31st March 2019, and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the College Management. Our responsibility is to express an opinion on the Financial Statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report as follows

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the College so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure account to in this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanation given to us, the account give the information in the manner so required and given a true & fair view.
5. a) In the case of the Balance Sheet of the state of affairs of the College as at 31st March 2019
b) In the case of Income & Expenditure account, of the excess of Income over Expenditure for the year ending on that date.

Place: Hyderabad
Date : 31-08-2019



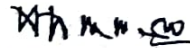
A. Hanumantha Rao
A. HANUMANTHA RAO
Chartered Accountant
Mem.No:018102
PRINCIPAL

G. Narayanamma Institute
Technology & Science (for women)
(AUTONOMOUS)
Shaikpet, Hyderabad - 500 104

G.Narayanamma Institute of Technology & Science (WOMEN),
Shaikpet, Hyderabad.
(A unit of G.Pulla Reddy Charities Trust, Hyderabad)
Income & Expenditure for the Year Ended on 31-03-2019

Expenditure		Rs	Income	Rs
To Salaries	S-1	205,049,969	By Tuition Fee	260,021,270
To Labs & Dept Maintenance	S-2	923,374	By Interest on Fixed deposits	2,004,380
To Vehicle Maintenance	S-3	1,406,345	By Donation -G.P.R.Charities Trust	7,500,000
To Building & other Maintenance	S-6	6,392,181		
To Inspection & Other Expenses	S-7	4,156,275	By R & D Grants	438,414
To Library and other Subsidies	S-8	1,857,095	by Consultancy charges	841,496
To Staff and Student Welfare	S-10	3,328,855	By Alumnae Contribution	515,300
To Rates & Taxes	S-13	3,466,931		
Audit fees		23,000		
Seminars, Workshop & exhibitions		752,527		
To Internet & Telephone Charges		1,365,251		
To Functions & events		1,504,653		
To Advertisement		2,664,837		
To Electricity Charges		6,487,387		
To Printing & Stationery		2,457,749		
To Security Charges		1,622,130		
House Keeping Exp		1,671,683		
To Other Expenses		1,161,330		
To Depreciation		24,787,577		
To Excess of Income Over Expenditure		241,711		
		271,320,860		271,320,860

As per our Audit Report annexed thereto


A. Hanumantha Rao
Chartered Accountant
Mem.No:018102


Place : Hyderabad
Date :21-08-2022



for G.Narayanamma Institute of Technology &
Science


Principal

PRINCIPAL
G. Narayanamma Institute of
Technology & Science (for woman)
(AUTONOMOUS)
Shaikpet, Hyderabad - 500 104


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G.Narayanamma Institute of Technology & Science
Shaikpet , Hyderabad - 500008
(A unit of G.Pulla Reddy Charities Trust, Hyderabad)
Balance Sheet as at 31-03-2019

Liabilities	Rs	Assets	Rs
Capital	399,290,569	Fixed Assets	176,699,245
Advance From Hostel	26,119,741	Capital Works in Progress	810,000
Scholar ship Payable	1,248,101	Loans & Advances	1,382,154
Sundry Creditors	435,891	Fixed Deposits	213,324,513
Current Liabilities	6,309,109	GPR Charities Trust	3,320,661
	-	Sundry Debtors	10,958,233
		Cash and Bank Balances	
		Cash on Hand	56,799
		Bank Balances	26,851,808
	433,403,412		433,403,412

As per our Audit Report annexed thereto


A. Hanumantha Rao
Chartered Accountant
Mem.No:018102


Place : Hyderabad
Date :21-08-2022



for G.Narayanamma Institute of
Technology & Science


Principal

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Grouping**2018-19****Expenses****2018-19****Inspection & Other Expenses****S7**

AICTE & Affiliation Fee	150,000
JNTUH Affiliation Fee	2,223,275
BOS Committee	630,300
G.C.Meeting	74,500
NBA fee	1,078,200

4,156,275**Staff & students Welfare****S10**

Mediclaime and Other Insurance	258,974
Refreshments	132,749
Staff Uniform	93,359
Student Merit awards	48,300
Student Freeships	144,000
Training for faculty & staff	544,164
Student & Staff Award	145,938
Research Expenditure	1,370,200
Students Welfare	46,261
Training and Certification of students	416,210
ISTE Membership fee	128,700

3,328,855**Functions & Events**

Functions	1,299,642
Sports & Games Expenses	205,011

1,504,653**Lab Maintenance****S -2**

Chemistry Lab	122,673
CSE Lab	193,497
CSIT Lab	261,457
ECE Lab	122,218
EEE Lab	108,999
ETM Lab	65,050
English Language Cell	35,960
Physics Lab	13,520

923,374**Rates & Taxes****S -13**

Professional Tax	2,500
Property Tax	3,464,431

3,466,931**Building and Other Repairs & Maintenance****S -6**

Computer maintenance & AMC	442,896
Repairs & Maintenance Building	3,040,119
Repairs & Maintenance Electricals,Generator	484,781
Garden expenses	781,210
Repairs & Maintenance Furniture	1,516,625
Water Plant	126,550

**PRINCIPAL**

G. Narayanamma Institute of
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Shaikpet, Hyderabad - 500 077

	6,392,181
Salaries	S - 1
Teaching Staff	154,766,964
Non-Teaching Staff	38,557,916
EPF Admin Charges	236,281
EPF Employer Contribution	4,588,887
ESI Employer Contribution	265,959
Gratuity	6,633,962
	205,049,969
Telephone & Internet	
Internet Expenses	1,276,184
Postage & courier	11,682
Telephone Charges	77,385
	1,365,251
Vehicle Maintenance	S - 3
Cars	651,949
Buses Maintenance Charges	432,396
Insurance Vehicles	322,000
	1,406,345
Library Maintenance & Subscriptions	S - 8
Library Maintenance	117,130
Papers & Periodicals	1,739,965
	1,857,095
Other Expenses	
Consumable Stores	264,930
Travelling & transport expenses	206,131
Training & Placement Charges	61,765
Website maintenance expenses	9,440
Cap maintenance charges	13,570
IETE & ECE Association Expenses	26,360
Student Hand book expenses	102,000
Medical Expenses & health centre servic	205,200
Building Insurance	102,000
Admission expenses	42,300
Bank Charges	37,844
ISO 9001-2000	88,500
E-TDS Exp	1,290
	1,161,330

Liabilities

2018-19

Capital

Opening Balance as on 01-4-2018	399,048,858
Additions During the year	-
	399,048,858

Add: Excess of income over Expenditure	241,711
Net Capital	399,290,569

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(AUTONOMOUS)
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Sundry Creditors

Adv- Nipun Net solutions
sun Seas Tech
Y.Anjali Rao

2018-19

72,422
218,536
144,933
435,891

Current Liabilities

Audit fee
G. Sravai Student
Canteen Deposit
Caution Deposit
IETE
Training & Placement Charges Payable
Grant in aid
Refundable Fee
Security Deposit

2018-19

23,000
64,600
85,000
4,988,450
46,123
747,608
73,431
130,898
150,000
6,309,110

Loans & Advances

Advance - Departments
Advance - Staff
Advance - GHMC
Advance - Sri Maruti Travels
Advance - Ganesh Travels
Advance - Sai Travels
Adv - Safety Tech Fire Safety Engineers
Advance - Supreeth Enterprises
Advance - Dwarakamayi Travels
Electricity Deposit
Telephone Deposit

7,700
472,500
5,000
29,443
38,850
57,487
125,000
6,000
28,800
598,800
12,574

1,382,154**Fixed Deposits**

FDR No.130620100046382 (AB)
FDR No.130620100046391(AB)
FDR No.130620100080456
FDR No.130620100080483
FDR No.130620100080526
FDR No.37037304061
FDR No.37042569768
FDR No.37842443645
FDR.No.37842444729
FDR No.37847960941
FDR No.37943170013
FDR No.38043949967
FDR No.37277195319
FDR No.37283199767
FDR No.62218327951
FDR No.62444948357
FDR No.62444950092

6,874,348
3,437,062
9,657,304
9,655,738
6,434,014
9,913,323
9,361,115
18,338,259
13,044,963
11,413,768
18,070,236
18,254,290
9,754,487
6,499,721
128,829
6,146,930
6,243,203



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Shalimar Road, Bangalore - 560 104

FDR No.62444953785	6,234,897
FDR No.62471097107	17,277,845
FDR No.62474193954	17,218,253
FDR No.62476263558	3,516,640
FDR No.62479246450	5,849,288
	213,324,513

Sundry Debtors

Agro Solar Private Limited	615,000
Corel Technologies (I) Pvt Ltd	212,400
Garimella Gopala Krishna	400,000
Goutham Enterprises	1,392,933
MKR constructions	5,292,900
M.Krishna Reddy	2,970,000
Q Ventures Pvt Ltd	75,000
	10,958,233

Bank Balances

Andhra Bank - 016	21,897,694
HDFC - 024	37,216
SBI - 212	48,947
SBI - 658	95,412
SBI - 830	4,290,332
SBI - AICTE - 680	197,684
SBI - IB - 247	14,300
SBI- Exams - 844	1,300
SBI - CA - 419	130,597
SBI -HN -320	138,326
	26,851,808

S -19

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G.NARAYANAMMA INSTITUTE OF TECHNOLOGY & SCIENCE, SHAIKPET, HYDERABAD
(A Unit of G.Pulla Reddy Charities Trust, Hyderabad)

Depreciation Statement for the Year ending 31-03-2019 (S - 18)

NAME OF THE ASSET	Opening Balance as on 01-4-2018	Additions during the year		Deletions for the year	Total	Depreciation		Total Depreciation	Closing Balance as on 31-03-2019
		From 01-04-2018 To 30-09-2018	From 01-10-2018 To 31-03-2019			From 01-04-2018 To 30-09-2019	From 01-10-2018 To 31-03-2019		
1	2	3	4	5	6	7	8	9	10
					(2 + 3 + 4 - 5)			(7+8)	(6 - 9)

BLOCK "A" 10 %

BORE WELL	7,09,847.00		3,27,331.00		10,37,178.00	70,985.00	16,367.00	87,352.00	9,49,826.00
BUILDING LAWNS & LANDSCAPING	10,12,75,253.00		8,86,555.00		10,21,61,808.00	1,01,27,525.00	44,328.00	1,01,71,853.00	9,19,89,955.00
FURNITURE & FIXTURES	1,53,14,477.00	6,44,430.00	68,80,590.00		2,28,39,497.00	15,95,891.00	3,44,030.00	19,39,921.00	2,08,99,576.00
HT ELETRICAL LINE	14,50,392.00				14,50,392.00	1,45,039.00	0.00	1,45,039.00	13,05,353.00

Total "A" 11,87,49,969.00 6,44,430.00 80,94,476.00 0.00 12,74,88,875.00 1,19,39,440.00 4,04,725.00 1,23,44,165.00 11,51,44,710.00

BLOCK "B" 15 %

AUDIO VISUAL	83,585.00				83,585.00	12,538.00	0.00	12,538.00	71,047.00
AIRCONDITIONERS	15,73,834.00	1,04,628.00	5,32,250.00		22,10,712.00	2,51,769.00	39,919.00	2,91,688.00	19,19,024.00
CC CAMERAS	1,02,759.00		0.00		1,02,759.00	15,414.00	0.00	15,414.00	87,345.00
CHEMISTRY LAB	3,37,447.00		1,71,147.00		5,08,594.00	50,617.00	12,836.00	63,453.00	4,45,141.00
ECE LAB	30,38,551.00	9,07,257.00	24,32,940.00		63,78,748.00	5,91,871.00	1,82,471.00	7,74,342.00	56,04,406.00
EEE LAB	44,54,630.00	15,21,892.00	17,73,326.00		77,49,848.00	8,96,478.00	1,32,999.00	10,29,477.00	67,20,371.00
Electronic and Electrical good	97,396.00	77,008.00	7,91,598.00		9,66,002.00	26,161.00	59,370.00	85,531.00	8,80,471.00
EPABX	2,06,248.00				2,06,248.00	30,937.00	0.00	30,937.00	1,75,311.00
ETM LAB	20,67,609.00	88,500.00	15,22,731.00		36,78,840.00	3,23,416.00	1,14,205.00	4,37,621.00	32,41,219.00
FAX MACHINE	15,087.00				15,087.00	2,263.00	0.00	2,263.00	12,824.00
Bio Metric MACHINE	2,12,214.00				2,12,214.00	31,832.00	0.00	31,832.00	1,80,382.00
FIRE EXTIGUISHERS	10,75,416.00				10,75,416.00	1,61,312.00	0.00	1,61,312.00	9,14,104.00
FM LAB(Mech)	2,64,262.00				2,64,262.00	39,639.00	0.00	39,639.00	2,24,623.00
GENERATORS	9,31,144.00		32,18,007.00	1,55,000.00	39,94,151.00	1,16,422.00	2,41,351.00	3,57,773.00	36,36,378.00
GESTENER COPY PRINTER	2,25,477.00				2,25,477.00	33,822.00	0.00	33,822.00	1,91,655.00
ICE LAB	6,62,850.00				6,62,850.00	99,428.00	0.00	99,428.00	5,63,422.00

G. Narayanaamma Institute of
Technology & Science

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INTERNET EQUIPMENT	2,65,323.00	6,75,000.00	9,00,024.00		18,40,347.00	1,41,048.00	67,502.00	2,08,550.00	16,31,797.00
LCD PROJECTORS	12,06,603.00	6,92,724.00	8,72,762.00		27,72,089.00	2,84,899.00	65,457.00	3,50,356.00	24,21,733.00
MINERAL WATER PLANT	1,80,310.00				1,80,310.00	27,047.00	0.00	27,047.00	1,53,263.00
Motor Cars	42,26,746.00			9,90,000.00	32,36,746.00	4,85,512.00	0.00	4,85,512.00	27,51,234.00
OFFICE EQUIPMENT	20,080.00				20,080.00	3,012.00	0.00	3,012.00	17,068.00
PROJECTORS(OHPs)	52,100.00				52,100.00	7,815.00	0.00	7,815.00	44,285.00
PHYSICS LAB	3,55,103.00		1,53,551.00		5,08,654.00	53,265.00	11,516.00	64,781.00	4,43,873.00
PRINTERS	3,36,561.00	21,741.00	1,38,100.00		4,96,402.00	53,745.00	10,358.00	64,103.00	4,32,299.00
PUBLIC ADDRESS SYSTEM	1,63,819.00		18,500.00		1,82,319.00	24,573.00	1,388.00	25,961.00	1,56,358.00
SPORTS MATERIAL	7,09,030.00	21,384.00	68,375.00		7,98,789.00	1,09,562.00	5,128.00	1,14,690.00	6,84,099.00
College Buses	1,25,15,055.00	20,26,111.00			1,45,41,166.00	21,81,175.00	0.00	21,81,175.00	1,23,59,991.00
UPS SYSTEMS	1,09,942.00		6,60,030.00		7,69,972.00	16,491.00	49,502.00	65,993.00	7,03,979.00
UTENSILS A/C	57,270.00				57,270.00	8,591.00	0.00	8,591.00	48,679.00
VIDEO CONFERENCE EQUIPMENT	84,657.00				84,657.00	12,699.00	0.00	12,699.00	71,958.00
WATER COOLERS	2,38,310.00	1,30,000.00	63,000.00		4,31,310.00	55,247.00	4,725.00	59,972.00	3,71,338.00
WI-FI EQUIPMENT	7,10,292.00				7,10,292.00	1,06,544.00	0.00	1,06,544.00	6,03,748.00
WORK SHOP EQUIPMENT	60,361.00		98,655.00		1,59,016.00	9,054.00	7,399.00	16,453.00	1,42,563.00
XEROX MACHINE	3,66,331.00		2,08,599.00		5,74,930.00	54,950.00	15,645.00	70,595.00	5,04,335.00
Total " B "	3,70,06,402.00	62,66,245.00	1,36,23,595.00	11,45,000.00	5,57,51,242.00	63,19,148.00	10,21,771.00	73,40,919.00	4,84,10,323.00

BLOCK "C" 40 %

CSE LAB	15,18,786.00	2,51,616.00	61,01,591.00		78,71,993.00	7,08,161.00	12,20,318.00	19,28,479.00	59,43,514.00
IT LAB	24,50,554.00		21,55,787.00		46,06,341.00	9,80,222.00	4,31,157.00	14,11,379.00	31,94,962.00
LIBRARY	8,74,175.00	2,56,480.00	3,63,825.00		14,94,480.00	4,52,262.00	72,765.00	5,25,027.00	9,69,453.00
SOFTWARE	14,05,194.00	23,600.00	20,58,844.00		34,87,638.00	5,71,518.00	4,11,769.00	9,83,287.00	25,04,351.00
Solar Water Heating system	120.00				120.00	48.00	0.00	48.00	72.00
SOLAR POWER PLANT	4,85,233.00		3,00,900.00		7,86,133.00	1,94,093.00	60,180.00	2,54,273.00	5,31,860.00
Total " C "	67,34,062.00	5,31,696.00	1,09,80,947.00	0.00	1,82,46,705.00	29,06,304.00	21,96,189.00	51,02,493.00	1,31,44,212.00
TOTALS (A+B+C)	16,24,90,433.00	74,42,371.00	3,26,99,018.00	11,45,000.00	20,14,86,822.00	2,11,64,892.00	36,22,685.00	2,47,87,577.00	17,66,99,245.00

Total Additions

4,01,41,389.00

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Total
Depreciation

Closing
Balance

