


G.NARAYANAMMA INSTITUTE OF TECHNOLOGY & SCIENCE  
(FOR WOMEN)  
Autonomous  
SHAIKPET, HYDERABAD – 500 104.


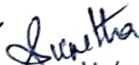





Minutes of the Finance Committee Meeting held on 30.09.2023

1. The Chairman of the committee welcomed the committee members and presented the Audit Report for the year 2022-2023
2. The Audit Report Presented is approved for submission to the Management for their kind perusal.

  
Dr. P. Rekha  
Coordinator  
Finance Committee

  
Dr. K. Ramesh Reddy  
PRINCIPAL (Chairman)  
Finance Committee

Members :

1. Mrs. G. Ujwala, Asst. Prof., EEE 
2. Dr. P. Sunitha Devi, Asst. Prof., CSE 
3. Mrs. B. Tulasi Sowjanya, Asst. Prof., ECE 
4. Dr. V. Sesa Bhargavi, Asst. Prof., IT 
5. Mr. G. Krishna Reddy., Assoc. Prof., ETM 
6. Mr. S. Rama Krishna, Asst. Prof., BS 
7. Mr. P. Venkata Rami Reddy, Accounts Officer 

Encl :

Audit Report for 2022-23



## AUDIT REPORT


We have audited the attached Balance Sheet of **M/s.G.NARAYANAMMA INSTITUTE OF TECHNOLOGY & SCIENCE (WOMEN)**, Sheikpet, Hyderabad as on 31<sup>st</sup> March 2023, and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the College Management. Our responsibility is to express an opinion on the Financial Statement based on our audit.



We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.


We report as follows

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been maintained by the College so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure account to in this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the accounts give the information in the manner so required and given a true & fair view.
5. a) In the case of the Balance Sheet of the state of affairs of the College as at 31<sup>st</sup> March 2023  
b) In the case of Income & Expenditure account, of the excess of Income over Expenditure for the year ending on that date.

Place: Hyderabad  
Date : 30-06-2023

  
CHAIRMAN  
G. Narayanamma Institute of  
Technology & Science (for woman)  
(AUTONOMOUS)  
Shaikpet, Hyderabad - 500 104.

  
  
**A. HANUMANTHA RAO**  
Chartered Accountant  
Mem.No:018102

  
PRINCIPAL  
G. Narayanamma Institute of  
Technology & Science (for woman,  
(AUTONOMOUS)  
Shaikpet, Hyderabad - 500 104

**G.Narayanamma Institute of Technology & Science (WOMEN),  
Shaikpet, Hyderabad.**

**(A unit of G.Pulla Reddy Charities Trust, Hyderabad )**

**Income & Expenditure for the Year Ended on 31-03-2023**

Expenditure		Rs	Income		Rs
To Salaries	S-1	279,571,993	By Tuition Fee		369,727,176
To Labs & Dept Maintenance	S-2	1,366,313	By Interest Earned	S-14	4,677,540
To Vehicle Maintenance	S-3	873,721	By Donation - G.P.R.Charities Trust		15,000,000
To Building & other Maintenance	S-6	13,657,161			
To Affiliation, Inspection & Other Exp	S-7	3,926,248	By Grant in Aid		686,389
To Library and other Subscriptions	S-8	1,257,696	By Consultancy fee		464,756
To Seminars & Conferences	S-9	1,224,659	By Alumnae Contribution		710,000
To Staff and Student Welfare	S-10	3,541,067	By ALUMNAE Association Contribut		2,000,000
To Research & Development Exp	S-11	3,196,313			
To Rates & Taxes	S-13	5,051,118			
To Workshop Expenses		2,174,632			
To Audit Fee		25,000			
To Internet & Telephone Charges		1,526,093			
To Functions & events		9,688,526			
To Advertisement		3,635,374			
To Electricity Charges		9,937,291			
To Printing & Stationery		4,077,254			
To Security Charges		2,404,900			
To Legal Expenses		800,000			
To Other Expenses		3,952,098			
To DST- DDP Project Exp		702,495			
To DST- TIDE Project Exp		1,839,878			
To Depreciation		38,591,357			
To Excess of Income over Expenditure		244,674			
		<b>393,265,861</b>			<b>393,265,861</b>

As per our Audit Report annexed thereto

*A. Hanumantha Rao*  
A. Hanumantha Rao  
Chartered Accountant  
Mem.No:018102



Place : Hyderabad  
Date :30-06-2023

for G.Narayanamma Institute of  
Technology & Science

*[Signature]*  
Principal  
G. Narayanamma Institute of  
Technology & Science (for woman)  
(AUTONOMOUS)  
Shaikpet, Hyderabad - 500 104

*[Signature]*  
Principal  
G. Narayanamma Institute of  
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Shaikpet, Hyderabad - 500 104

**G.Narayanamma Institute of Technology & Science**  
**Shaikpet , Hyderabad - 500008**  
**(A unit of G.Pulla Reddy Charities Trust, Hyderabad)**  
**Balance Sheet as at 31-03-2023**

Liabilities		Rs	Assets		Rs
Capital		400,743,384	Fixed Assets	S -18	269,297,877
			Advace to Jasper Industries L		82,428
Scholar ship Payable		1,041,501	Loans & Advances		2,747,594
Sundry Creditors		438,000	Fixed Deposits	S -20	109,472,688
Current Liabilities		21,777,670	GPR Charities Trust		9,927,343
		-	Sundry Debtors		1,935,340
			<b>Cash andBank Balances</b>		
			Cash on Hand		130,784
			Bank Balances	S -19	30,406,503
		<b>424,000,556</b>			<b>424,000,556</b>

As per our Audit Report annexed thereto

*A. Hanumantha Rao*

**A. Hanumantha Rao**  
**Chartered Accountant**  
**Mem.No:018102**

**Place : Hyderabad**  
**Date :30-06-2023**



for G.Narayanamma Institute of  
**Technology & Science**

*[Signature]*  
**Principal**  
**PRINCIPAL**

G. Narayanamma Institute of  
**Technology & Science (for woman)**  
**(AUTONOMOUS)**  
**Shaikpet, Hyderabad - 500 104**

*[Signature]*  
**PRINCIPAL**

G. Narayanamma Institute of  
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**(AUTONOMOUS)**  
**Shaikpet, Hyderabad - 500 104**

**Grouping**

2022-23

**Expenses**

<b>Affiliation, Membership &amp; Meeting Exp</b>	<b>S7</b>
FICCI Membership Fee	67,850
AICTE FEE	190,000
JNTUH Affiliation Fee	2,158,900
DAC Meeting	34,000
Membership Fee -Bharatiya shiksha Mandal	5,000
Membership Fee -PAC	150,000
ISTE Membership Fee	172,380
BOS Committee	397,594
G.C.Meeting	24,000
Interview	296,000
Academic Counsel Meeting Exp	95,000
Results Review Meeting	205,000
Alumane Meeting Exp	47,524
NBA fee	83,000
	<b>3,926,248</b>

**Staff & students Welfare****S10**

Mediclaime and Other Insurance	601,779
Staff Uniform	156,583
Hospitality charges	539,610
Incentives, Awards & Rewards for staff & Stu	180,928
Students Freeship	728,298
Students Paper Publication	60,895
Students Biometric attendance	333,735
Students Insurance	317,278
Training & Certification of students	364,011
Processing Charges	257,950
	<b>3,541,067</b>

**S11****Research & Development Expenses**

Innovation & Incubation Expenditure	1,594,933
Seed Grant Expenditure	1,601,380
	<b>3,196,313</b>

**Functions & Events**

Functions	8,610,724
Games & Sports Expenditure	1,077,802
	<b>9,688,526</b>

**Lab Maintenance****S -2**


Chemistry Lab	3,398
CSE Lab	321,656
CSIT Lab	193,227
ECE Lab	202,532
EEE Lab	159,270
ETM Lab	81,694
English Lab	147,686
Work shop maintenance (Mech)	247,970
H&M Dept	5,880
Physics Lab	3,000
	<b>1,366,313</b>

**Rates & Taxes****S -13**

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Professional Tax	2,500
Property Tax	5,048,618
	<u>5,051,118</u>
<b>Building and Other Repairs &amp; Maintenance</b>	<b>S - 6</b>
AMC ( Computers & UPS Systems)	853,758
Web site Maintenance	143,780
Fire Safety Maintenance	90,889
Building	7,255,463
Cars	607,397
Generator	614,966
Lawns	1,729,508
Printer Service Charges	137,776
General Repairs	2,151,219
Water Plant	72,405
	<u>13,657,161</u>
<b>Salaries</b>	<b>S - 1</b>
Teaching Staff	197,505,414
Research Allowance	2,631,600
Bonus	7,374,561
Non-Teaching Staff	56,340,366
Guest Faculty	372,000
EPF Admin Charges	185,780
EPF Employer Contribution	4,337,583
ESI Employer Contribution	153,505
Gratuity	10,671,184
	<u>279,571,993</u>
<b>Telephone &amp; Internet</b>	
Internet Expenses	1,452,584
Postage & courier	5,001
Telephone Charges	68,508
	<u>1,526,093</u>
<b>Vehicle Maintenance</b>	<b>S - 3</b>
Insurance Vehicles	873,721
	<u>873,721</u>
<b>Library Maintenance &amp; Subscriptions</b>	<b>S - 8</b>
Library Maintenance	133,571
Papers & Periodicals	1,124,125
	<u>1,257,696</u>
<b>Seminars &amp; Conferences</b>	<b>S - 9</b>
Honorarium	76,000
Interenational Conference Expenditure	644,707
Training for Faculty & Staff	503,952
	<u>1,224,659</u>
<b>Other Expenses</b>	
Conveyance	602,595
Consultancy Charges	237,802
Lecture Capture Exp	979,400
Website maintenance charges	93,191
Ecap Maintenance charges	13,570
ISO Expenses	28,500
Boarding & Lodging Charges	64,366

  
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xerox charges	164,984
Consumable Stores	295,850
Office Expenses	327,302
Placement Registration Charges	71,066
Asset Insurance - Buildings	113,490
Water Charges	339,610
Hobby Centre Students Handbook Expenses	235,600
Medical & Health Centre Expenses	286,571
Bank Charges	60,891
E-TDS Exp	1,310
NAAC Advisory Service Fee	36,000

**3,952,098**

**Liabilities**

**2022-23**

**Capital**

Opening Balance as on 01-4-2022	400,498,710
Additions during the Year	-
	400,498,710

Add: Excess of Income over Expenditure	244,674
Net Capital	400,743,384

**Sundry Creditors**

**2022-23**

Adv- students	438,000
	438,000

**2022-23**

**Current Liabilities**

Audit fee	25,000
GNITS NSS Unit	51,781
Canteen Deposit	85,000
Caution Deposit	6,184,250
IETE	50,283
Training & Placement Charges Payable	13,625,981
Refundable Fee	904,142
Value Added Courses fee	851,233
	21,777,670

**Loans & Advances**

Advance - Staff	769,000
Advance - GHMC	5,000
Advance - Singh Tourist & Travels	167,251
Advance - Narasimha Painter	395,000
Advance -Apoorva Nursery	250,000
Advance - Sai Travels	41,249
Adv - Safety Tech Fire Safety Engineers	125,000
Advance - Supreeth Enterprises	6,000
Advance - Swaruup Travels	177,148
Advance - Dwarakamayi Travels	52,680
Electricity Deposit	746,692
Telephone Deposit	12,574



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**Fixed Deposits**

FDR NO.41481775483	20,261,493
FDR NO.41481849788	20,261,493
FDR NO.41481850421	20,261,493
FDR.No.50300458937167 (HDFC)	18,166,883
FDR No.50300744382712 (HDFC)	15,165,699
FDR No.62476263558	4,316,921
FDR No.62479246450	7,192,829
FDR No.62476263558	3,875,877
	<b>109,472,688</b>

**Sundry Debtors**

Aasan Education Care	200,000.00
Advance - P.Rajkumar	41,000.00
Advance - Forever Year Book	71,000.00
adv-Studio WII	52,500.00
Hillip Technologies	47,200.00
Realm Branding	250,000.00
Tesla Electro Mechtronic	44,000.00
Tackle Prime India Pvt Ltd	637,000.00
Fourth Partner Energy Pvt Ltd	292,640.00
Safe Zone	300,000.00
	<b>1,935,340</b>

**Bank Balances**

Union Bank - 016	638,187
HDFC - 024	391,036
SBI - 212	69,777
SBI - 658	1,111,737
SBI - 830	26,936,398
SBI - AICTE - 680	1,128,645
SBI - IB - 247	16,001
SBI- Exams - 844	1,457
SBI - CA - 419	48,910
UBI-GNITS-DDP-2021	1,000
UBI-GNITS-TIDE-114	1,000
SBI -HN -320	62,355
	<b>30,406,503</b>

S -19

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Depreciation Statement for the Year ending 31-03-2015

NAME OF THE ASSET	Opening Balance as on 01-4-2015	Additions during the year		Deletions for the year	Total	Depreciation		Total Depreciation	Closing Balance as on 31-03-2015
		From 01-04-2015 To 30-09-2015	From 01-10-2015 To 30-11-2015			From 01-04-2014 To 30-09-2014	From 01-10-2014 To 30-11-2015		
1	2	3	4	5	6 (2 + 3 + 4 - 5)	7	8	9 (7+8)	10 (6 - 9)

**BLOCK "A" 10 %**

BORE WELL	4,39,233.00			0.00	4,39,233.00	29,282.00	0.00	29,282.00	4,09,951.00
BUILDING LAWNS & LANDSCAPING	11,82,54,060.00			0.00	11,82,54,060.00	78,83,604.00	0.00	78,83,604.00	11,03,70,456.00
FURNITURE & FIXTURES	1,60,07,384.00	3,34,446.00	2,90,093.00	0.00	1,66,31,923.00	10,89,455.00	4,835.00	10,94,290.00	1,55,37,633.00
HT ELETRICAL LINE	19,89,565.00			0.00	19,89,565.00	1,32,638.00	0.00	1,32,638.00	18,56,927.00
<b>Total " A "</b>	<b>13,66,90,242.00</b>	<b>3,34,446.00</b>	<b>2,90,093.00</b>	<b>0.00</b>	<b>13,73,14,781.00</b>	<b>91,34,979.00</b>	<b>4,835.00</b>	<b>91,39,814.00</b>	<b>12,81,74,967.00</b>

**BLOCK "B" 15 %**

AUDIO VISUAL	30,497.00			0.00	30,497.00	3,050.00	0.00	3,050.00	27,447.00
AIRCONDITIONERS	11,39,830.00			0.00	11,39,830.00	1,13,983.00	0.00	1,13,983.00	10,25,847.00
CC CEMERAS	61,333.00			0.00	61,333.00	6,133.00	0.00	6,133.00	55,200.00
CHEMISTRY LAB	2,86,651.00			0.00	2,86,651.00	28,665.00	0.00	28,665.00	2,57,986.00
ECE LAB	18,80,766.00			0.00	18,80,766.00	1,88,077.00	0.00	1,88,077.00	16,92,689.00
EEE LAB	28,80,424.00		1,16,504.00	0.00	29,96,928.00	2,88,042.00	2,913.00	2,90,955.00	27,05,973.00
EPABX	2,58,848.00			0.00	2,58,848.00	25,885.00	0.00	25,885.00	2,32,963.00
ETM LAB	22,84,672.00			0.00	22,84,672.00	2,28,467.00	0.00	2,28,467.00	20,56,205.00
FAX MACHINE	8,615.00			0.00	8,615.00	862.00	0.00	862.00	7,753.00
FINGER PRINT MACHINE	1,42,680.00			0.00	1,42,680.00	14,268.00	0.00	14,268.00	1,28,412.00
FIRE EXTIGUISHERS	14,81,931.00			0.00	14,81,931.00	1,48,193.00	0.00	1,48,193.00	13,33,738.00
FM LAB(Mech)	65,144.00			0.00	65,144.00	6,514.00	0.00	6,514.00	58,630.00
GENERATORS	4,90,806.00			0.00	4,90,806.00	49,081.00	0.00	49,081.00	4,41,725.00
GESTENER COPY PRINTER	3,67,152.00			0.00	3,67,152.00	36,715.00	0.00	36,715.00	3,30,437.00
ICE LAB	10,79,340.00			0.00	10,79,340.00	1,07,934.00	0.00	1,07,934.00	9,71,406.00
INTERNET EQUIPMENT	4,32,034.00			0.00	4,32,034.00	43,203.00	0.00	43,203.00	3,88,831.00
LCD PROJECTORS	6,88,105.00	2,16,250.00		0.00	9,04,355.00	90,436.00	0.00	90,436.00	8,13,919.00
MINERAL WATER PLANT	3,91,963.00			0.00	3,91,963.00	39,196.00	0.00	39,196.00	3,52,767.00

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Motor Cars	24,12,951.00			0.00	24,12,951.00	2,41,295.00	0.00	2,41,295.00	21,71,656.00
OFFICE EFQUIPMENT	32,698.00			0.00	32,698.00	3,270.00	0.00	3,270.00	29,428.00
PROJECTORS(OHPs)	84,836.00			0.00	84,836.00	8,484.00	0.00	8,484.00	76,352.00
PHYSICS LAB	2,22,704.00			0.00	2,22,704.00	22,270.00	0.00	22,270.00	2,00,434.00
PRINTERS	1,31,349.00	6,800.00		0.00	1,38,149.00	13,815.00	0.00	13,815.00	1,24,334.00
PUBLIC ADDRESS SYSTEM	7,073.00			0.00	7,073.00	707.00	0.00	707.00	6,366.00
SPORTS METERIAL	4,30,657.00		67,965.00	0.00	4,98,622.00	43,066.00	1,699.00	44,765.00	4,53,857.00
College Buses	36,89,371.00			0.00	36,89,371.00	3,68,937.00	0.00	3,68,937.00	33,20,434.00
UPS SYSTEMS	1,79,022.00			0.00	1,79,022.00	17,902.00	0.00	17,902.00	1,61,120.00
UTENSILS A/C	93,254.00			0.00	93,254.00	9,325.00	0.00	9,325.00	83,929.00
EQUIPMENT	1,37,849.00			0.00	1,37,849.00	13,785.00	0.00	13,785.00	1,24,064.00
WATER COOLERS	1,71,468.00		7,300.00	0.00	1,78,768.00	17,147.00	183.00	17,330.00	1,61,438.00
WI-FI EQUIPMENT	2,41,428.00	6,00,000.00		0.00	8,41,428.00	84,143.00	0.00	84,143.00	7,57,285.00
WORK SHOP EQUIPMENT	36,599.00			0.00	36,599.00	3,660.00	0.00	3,660.00	32,939.00
XEROX MACHINE	2,62,852.00	2,53,000.00		0.00	5,15,852.00	51,585.00	0.00	51,585.00	4,64,267.00
<b>Total " B "</b>	<b>2,21,04,902.00</b>	<b>10,76,050.00</b>	<b>1,91,769.00</b>	<b>0.0</b>	<b>2,33,72,721.00</b>	<b>23,18,095.00</b>	<b>4,795.0</b>	<b>23,22,890.00</b>	<b>2,10,49,831.00</b>

**BLOCK "C" 60 %**

CSE LAB	7,08,952.00	10,000.00		0.00	7,18,952.00	2,87,581.00	0.00	2,87,581.00	4,31,371.00
IT LAB	15,28,265.00	0.00	32,32,500.00	60,850.00	46,99,915.00	6,11,306.00	3,23,250.00	9,34,556.00	37,65,359.00
LIBRARY	6,14,984.00	1,15,375.00	1,78,750.00	0.00	9,09,109.00	2,92,144.00	17,875.00	3,10,019.00	5,99,090.00
SOFTWARE	7,46,765.00	0.00	16,14,085.00	0.00	23,60,850.00	2,98,706.00	1,61,409.00	4,60,115.00	19,00,735.00
<b>Total " C "</b>	<b>35,98,966.00</b>	<b>1,25,375.00</b>	<b>50,25,335.00</b>	<b>60,850.00</b>	<b>86,88,826.00</b>	<b>14,89,737.00</b>	<b>5,02,534.00</b>	<b>19,92,271.00</b>	<b>66,96,555.00</b>

**BLOCK "D" 80 %**

Solar Water Heating system	5,005.00	0.00	0.00	0.00	5,005.00	2,669.00	0.00	2,669.00	2,336.00
SOLAR POWER PLANT	7,18,021.00	0.00	0.00	0.00	7,18,021.00	3,82,945.00	0.00	3,82,945.00	3,35,076.00
<b>Total " D "</b>	<b>7,23,026.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,23,026.00</b>	<b>3,85,614.00</b>	<b>0.00</b>	<b>3,85,614.00</b>	<b>3,37,412.00</b>
<b>TOTALS ( A+B+C+D )</b>	<b>16,31,17,136.00</b>	<b>15,35,871.00</b>	<b>55,07,197.00</b>	<b>60,850.0</b>	<b>17,00,99,354.00</b>	<b>1,33,28,425.00</b>	<b>5,12,164.00</b>	<b>1,38,40,589.00</b>	<b>15,62,58,765.00</b>

Total Additions

70,43,068.00

PRINCIPAL

G. Narayanamma Institute of  
Technology & Science (for woman)  
(AUTONOMOUS)  
Shaikpet, Hyderabad - 500 104

Total  
Depreciation

Closing  
Balance

PRINCIPAL  
G. Narayanamma Institute of  
Technology & Science (for woman)  
(AUTONOMOUS)  
Shaikpet, Hyderabad - 500 104

